

**CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED BALANCE SHEETS AS AT 31 MARCH 2008**

	Note	Group		Bank	
		31 March 2008	31 December 2007	31 March 2008	31 December 2007
		RM'000	RM'000	RM'000	RM'000
ASSETS					
Cash and short term funds	5	3,370,535	2,501,063	3,370,234	2,500,841
Deposits and placements with licensed banks and other financial institutions		100,000	100,000	100,000	100,000
Securities held-for-trading	6	107,861	54,850	107,861	54,850
Securities available-for-sale	7	2,806,928	3,639,847	2,806,928	3,639,847
Securities held-to-maturity	8	123,457	140,216	123,457	140,216
Loans, advances and financing	9	276,341	208,344	276,341	208,344
Other assets	11	69,855	60,223	70,046	60,382
Statutory deposits with Bank Negara Malaysia		116,565	140,878	116,565	140,878
Investment in subsidiary companies		-	-	20	20
Property, plant and equipment		4,482	4,860	4,482	4,860
Deferred tax asset		43,036	43,036	43,036	43,036
TOTAL ASSETS		<u>7,019,060</u>	<u>6,893,317</u>	<u>7,018,970</u>	<u>6,893,274</u>
LIABILITIES					
Deposits from customers	12	3,257,425	3,155,542	3,257,425	3,155,542
Deposits and placements of banks and other financial institutions	13	2,968,173	2,994,359	2,968,173	2,994,359
Other liabilities	14	73,458	67,130	73,437	67,124
Subordinated term loan		28,000	28,000	28,000	28,000
Provision for taxation and zakat		563	485	563	485
TOTAL LIABILITIES		<u>6,327,619</u>	<u>6,245,516</u>	<u>6,327,598</u>	<u>6,245,510</u>
SHAREHOLDERS' EQUITY					
Share Capital		156,500	156,500	156,500	156,500
Reserves:					
Share premium		362,611	362,611	362,611	362,611
Statutory reserve		90,950	90,950	90,950	90,950
Securities available-for-sale reserve		3,808	329	3,808	329
Retained earnings		77,572	37,411	77,503	37,374
TOTAL SHAREHOLDERS' EQUITY		<u>691,441</u>	<u>647,801</u>	<u>691,372</u>	<u>647,764</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>7,019,060</u>	<u>6,893,317</u>	<u>7,018,970</u>	<u>6,893,274</u>
COMMITMENTS AND CONTINGENCIES					
	22	<u>923,817</u>	<u>1,017,711</u>	<u>923,817</u>	<u>1,017,711</u>
CAPITAL ADEQUACY					
	23				
Core capital ratio		35.97%	32.95%^	35.97%	32.95%^
Risk-weighted capital ratio		36.89%	33.75%^	36.89%	33.75%^
NET ASSETS PER SHARE (RM)		<u>4.42</u>	<u>4.14</u>	<u>4.42</u>	<u>4.14</u>

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2007.

**CONDENSED INTERIM FINANCIAL STATEMENTS
 UNAUDITED INCOME STATEMENTS
 FOR THE PERIOD ENDED 31 MARCH 2008**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31 March 2008 RM'000	31 March 2007 RM'000	31 March 2008 RM'000	31 March 2007 RM'000
Group					
Operating revenue		81,358	86,952	81,358	86,952
Interest income	15	57,361	65,000	57,361	65,000
Interest expense	16	(41,094)	(50,077)	(41,094)	(50,077)
Net interest income		16,267	14,923	16,267	14,923
Income from Islamic Banking operation	25	6,042	4,291	6,042	4,291
Other operating income	17	10,574	8,412	10,574	8,412
Net income		32,883	27,626	32,883	27,626
Operating expenses	18	(8,892)	(9,354)	(8,892)	(9,354)
Operating profit		23,991	18,272	23,991	18,272
Write-back for losses on loans and advances	19	8,369	76	8,369	76
Write-back for losses on doubtful debts	20	7	17	7	17
Impairment write-back / (loss)	21	7,872	(3,044)	7,872	(3,044)
Profit before tax expense and zakat		40,239	15,321	40,239	15,321
Tax expense		-	-	-	-
Zakat		(78)	(73)	(78)	(73)
Net profit for the period		40,161	15,248	40,161	15,248
Earnings per RM1.00 share – basic (sen)		25.66	9.74	25.66	9.74

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2007.

**CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2008**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31 March 2008 RM'000	31 March 2007 RM'000	31 March 2008 RM'000	31 March 2007 RM'000
Bank					
Operating revenue		81,326	86,952	81,326	86,952
Interest income	15	57,361	65,000	57,361	65,000
Interest expense	16	(41,094)	(50,077)	(41,094)	(50,077)
Net interest income		16,267	14,923	16,267	14,923
Income from Islamic Banking operation	25	6,042	4,291	6,042	4,291
Other operating income	17	10,542	8,412	10,542	8,412
Net income		32,851	27,626	32,851	27,626
Operating expenses	18	(8,892)	(9,354)	(8,892)	(9,354)
Operating profit		23,959	18,272	23,959	18,272
Write-back for losses on loans and advances	19	8,369	76	8,369	76
Write-back for losses on doubtful debts	20	7	17	7	17
Impairment write-back / (loss)	21	7,872	(3,044)	7,872	(3,044)
Profit before tax expense and zakat		40,207	15,321	40,207	15,321
Tax expense		-	-	-	-
Zakat		(78)	(73)	(78)	(73)
Net profit for the period		40,129	15,248	40,129	15,248
Earnings per RM1.00 share – basic (sen)		25.64	9.74	25.64	9.74

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2007.

**CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2008**

Group	Non-distributable				(Accumulated Losses) / Retained Profit	Total
	Share Capital	Share Premium	Statutory Reserve *	Securities available- for-sale Reserve #		
	RM'000	RM'000	RM'000	RM'000		
At 31 December 2006	156,500	362,611	37,546	1,757	(15,907)	542,507
Net profit for the period	-	-	-	-	15,248	15,248
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	5,648	-	5,648
Realised gain on sale of securities available-for- sale	-	-	-	(367)	-	(367)
At 31 March 2007	156,500	362,611	37,546	7,038	(659)	563,036
Net profit for the period	-	-	-	-	91,474	91,474
Deferred taxation on revaluation of securities available-for-sale	-	-	-	476	-	476
Unrealised net loss on revaluation of securities available-for-sale	-	-	-	(1,358)	-	(1,358)
Realised gain on sale of securities available-for- sale	-	-	-	(5,827)	-	(5,827)
Transfer to statutory reserve	-	-	53,404	-	(53,404)	-
At 31 December 2007	156,500	362,611	90,950	329	37,411	647,801
Net profit for the period	-	-	-	-	40,161	40,161
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	6,038	-	6,038
Realised gain on sale of securities available-for- sale	-	-	-	(2,559)	-	(2,559)
At 31 March 2008	<u>156,500</u>	<u>362,611</u>	<u>90,950</u>	<u>3,808</u>	<u>77,572</u>	<u>691,441</u>

* The statutory reserve is maintained in compliance with Section 36 of the Banking and Financial Institution Act, 1989 and is not distributable as cash dividends

The securities available-for-sale reserve arose from the change in the fair value of the securities available-for-sale in compliance with the revised BNMGP8 requirement.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2007.

**CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2008**

Bank	Non-distributable					(Accumulated Losses) / Retained Profit	Total
	Share Capital	Share Premium	Statutory Reserve *	Securities available- for-sale Reserve #			
	RM'000	RM'000	RM'000	RM'000	RM'000		
At 31 December 2006	156,500	362,611	37,546	1,757	(16,030)	542,384	
Net profit for the period	-	-	-	-	15,248	15,248	
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	5,648	-	5,648	
Realised gain on sale of securities available-for- sale	-	-	-	(367)	-	(367)	
At 31 March 2007	156,500	362,611	37,546	7,038	(782)	562,913	
Net profit for the period	-	-	-	-	91,560	91,560	
Deferred taxation on revaluation of securities available-for-sale	-	-	-	476	-	476	
Unrealised net loss on revaluation of securities available-for-sale	-	-	-	(1,358)	-	(1,358)	
Realised gain on sale of securities available-for- sale	-	-	-	(5,827)	-	(5,827)	
Transfer to statutory reserve	-	-	53,404	-	(53,404)	-	
At 31 December 2007	156,500	362,611	90,950	329	37,374	647,764	
Net profit for the period	-	-	-	-	40,129	40,129	
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	6,038	-	6,038	
Realised gain on sale of securities available-for- sale	-	-	-	(2,559)	-	(2,559)	
At 31 March 2008	<u>156,500</u>	<u>362,611</u>	<u>90,950</u>	<u>3,808</u>	<u>77,503</u>	<u>691,372</u>	

* The statutory reserve is maintained in compliance with Section 36 of the Banking and Financial Institution Act, 1989 and is not distributable as cash dividends

The securities available-for-sale reserve arose from the change in the fair value of the securities available-for-sale in compliance with the revised BNMGP8 requirement.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2007.

**CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2008**

	Group		Bank	
	31 March 2008 RM'000	31 March 2007 RM'000	31 March 2008 RM'000	31 March 2007 RM'000
Profit before tax expense	40,239	15,321	40,207	15,321
Adjustments for non-cash items	<u>(33,748)</u>	<u>(13,221)</u>	<u>(33,747)</u>	<u>(13,221)</u>
Operating profit before changes in working capital	6,491	2,100	6,460	2,100
Changes in working capital:				
Net changes in operating assets	778,132	241,589	778,101	241,480
Net changes in operating liabilities	<u>84,712</u>	<u>(1,182,287)</u>	<u>84,695</u>	<u>(1,182,287)</u>
Net cash generated from / (used in) operating activities	<u>869,335</u>	<u>(938,598)</u>	<u>869,256</u>	<u>(938,707)</u>
Net cash generated from / (used in) investing activities	<u>137</u>	<u>(6)</u>	<u>137</u>	<u>(6)</u>
	<u>137</u>	<u>(6)</u>	<u>137</u>	<u>(6)</u>
Net change in cash and cash equivalents	869,472	(938,604)	869,393	(938,713)
Cash and cash equivalents at beginning of the period	<u>2,601,063</u>	<u>5,550,065</u>	<u>2,600,841</u>	<u>5,549,906</u>
Cash and cash equivalents at end of the period	<u><u>3,470,535</u></u>	<u><u>4,611,461</u></u>	<u><u>3,470,234</u></u>	<u><u>4,611,193</u></u>

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM'000	RM'000	RM'000	RM'000
Cash and balances with banks and other financial institutions	18,433	15,591	18,132	15,323
Money at call and deposit placements maturing within one month	3,352,102	4,295,853	3,352,102	4,295,853
Deposit and placements with banks and other financial institutions	<u>100,000</u>	<u>300,017</u>	<u>100,000</u>	<u>300,017</u>
	<u><u>3,470,535</u></u>	<u><u>4,611,461</u></u>	<u><u>3,470,234</u></u>	<u><u>4,611,193</u></u>

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2007.

Explanatory Notes Pursuant to Bank Negara Malaysia Guidelines on Financial Reporting for Licensed Institutions ("BNM/GP8") – September 2004.

1. Basis of Preparation

The unaudited condensed interim financial statements for the 1st quarter ended 31 March 2008 have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair values: held-for-trading financial assets and available-for-sale financial assets. The unaudited condensed interim financial statements have been prepared in accordance with Financial Reporting Standard 134 ("FRS 134"): Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"). The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Bank for the year ended 31 December 2007. The explanatory notes attached to the interim financial statements provide an explanation of events and performance of the Group and the Bank since the year ended 31 December 2007.

The significant accounting policies and methods of computation applied in the unaudited condensed financial statements are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2007.

The specific and general allowance for bad and doubtful debts and financing of the Group and the Bank are computed in conformity with Bank Negara Malaysia's Garispanduan 3 ("BNM/GP3") which is consistent with the adoption made in the previous audited annual financial statements.

2. Auditors' report on Preceding Annual Financial Statements

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2007 was not qualified.

3. Performance Review

The Group and the Bank recorded a pre-tax profit of RM40.239 million for the 1st quarter ended 31st March 2008 which is an increase by 163% when compared to pre-tax profit of RM15.321 million recorded in the previous corresponding quarter ended 31st March 2007. The higher earnings are due to increase in net interest income, gain from sale of securities, write-back of impairment loss and loan recoveries.

4. Prospects for 2008

As more development projects under the Ninth Malaysia Plan come onstream, it is believed that majority of funds will be raised via the capital market. This will help to increase investment banking activities.

The Bank expects enhanced involvement in the debt and equity capital markets, especially in private debt securities origination, advisory and underwriting, as well as brokerage and placement, complemented by trading activities.

Barring any unforeseen circumstances, the Group and the Bank are expected to record satisfactory performance in 2008.

Financial Reporting for Licensed Institutions (“BNM/GP8”)

5. Cash and short-term funds

	Group		Bank	
	31 March 2008 RM'000	31 December 2007 RM'000	31 March 2008 RM'000	31 December 2007 RM'000
Cash and balances with banks and other financial institutions	18,433	16,658	18,132	16,436
Money at call and deposit placements maturing within one month	<u>3,352,102</u>	<u>2,484,405</u>	<u>3,352,102</u>	<u>2,484,405</u>
	<u>3,370,535</u>	<u>2,501,063</u>	<u>3,370,234</u>	<u>2,500,841</u>

6. Securities held-for-trading

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
At fair value		
Quoted securities:		
Malaysian Government Securities	5,066	30,116
Bank Negara Malaysia Notes	29,658	-
Government Investment Issues	-	24,734
Unquoted securities:		
Private debt securities	73,137	-
Total securities held-for-trading	<u>107,861</u>	<u>54,850</u>

7. Securities available-for-sale

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
At fair value		
Quoted securities:		
Malaysian Government Securities	172	241,342
Malaysian Islamic Treasury Bills	39,908	-
Government Investment Issues	135,879	175,139
Bank Negara Malaysia Notes	73,487	82,953
Shares in Malaysia	<u>9,869</u>	<u>6,894</u>
	259,315	506,328
Unquoted Securities:		
Cagamas Berhad bonds	20,029	20,004
Khazanah Nasional Berhad bonds	232,124	274,373
Private debt securities	1,954,595	2,269,057
Other acceptances discounted	291,214	450,086
Negotiable Instruments of Deposits	<u>49,651</u>	<u>119,999</u>
	2,547,613	3,133,519
Total securities available-for-sale	<u>2,806,928</u>	<u>3,639,847</u>

8. Securities held-to-maturity

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
At amortised cost		
Quoted securities:		
Malaysian Government Securities	2,109	2,123
Malaysian Islamic Treasury Bills	9,978	9,893
Bank Negara Malaysia Notes	50,002	74,822
	<u>62,089</u>	<u>86,838</u>
Unquoted Securities:		
Cagamas Berhad bonds	4,994	4,987
Khazanah Nasional Berhad bonds	18,742	-
Private debt securities	163,454	194,376
Shares in Malaysia	3,365	3,365
	<u>190,555</u>	<u>202,728</u>
	<u>252,644</u>	<u>289,566</u>
Less: Accumulated impairment loss	(129,187)	(149,350)
Total securities held-to-maturity	<u>123,457</u>	<u>140,216</u>

9. Loans, advances and financing

i) By type

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Term loans		
- Syndicated term loans	60,146	60,181
- Other term loans	41,997	42,229
Claims on customers under acceptance credits	-	-
Staff loans	3,432	3,402
Revolving credits	123,236	57,790
Share margin financing	79,256	75,789
	<u>308,067</u>	<u>239,391</u>
Less: Unearned interest on acceptance credits	-	-
Gross loans, advances and financing	<u>308,067</u>	<u>239,391</u>
Less: Allowance for bad and doubtful debts		
- General	(4,209)	(3,471)
- Specific	(27,517)	(27,576)
Net loans, advances and financing	<u>276,341</u>	<u>208,344</u>

ii) By type of customer

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Domestic business enterprises		
- Small medium enterprises	236,551	-
- Others	3,587	166,509
Individuals	67,929	69,283
Other domestic entities	-	3,599
Gross loans, advances and financing	<u>308,067</u>	<u>239,391</u>

iii) By interest/profit rate sensitivity

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Fixed rate:		
- Staff loans	3,432	3,402
- Other fixed rate loans	79,256	75,789
Variable rate:		
- Cost plus	225,379	160,200
Gross loans, advances and financing	<u>308,067</u>	<u>239,391</u>

iv) By economic sector

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Primary agriculture	5,000	5,000
Mining and quarrying	1,000	1,000
Manufacturing	18,715	19,186
Construction	52,440	37,169
Wholesale & retail trade and restaurants & hotels	7,590	7,629
Transport, storage and communication	120,688	70,271
Finance, insurance and business services	32,278	27,439
Education, health and others	2,426	2,414
Others	67,930	69,283
Gross loans, advances and financing	<u>308,067</u>	<u>239,391</u>

10. Non-Performing Loans ("NPL")

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
i) Movements in non-performing loans, advances and financing		
At beginning of year	37,986	123,836
Classified as non-performing during the year	5	13,726
Amount converted to securities	-	(15,548)
Sale of NPLs to a related company	-	(60,456)
Amount written-back	(228)	-
Amount written off	-	(18,839)
Amount recovered	-	(4,733)
At end of period/year	<u>37,763</u>	<u>37,986</u>
Specific allowance ("SA")	<u>(27,517)</u>	<u>(27,576)</u>
Net non-performing loan, advances and financing	<u>10,246</u>	<u>10,410</u>
Net NPL as % of gross loans, advances and financing less specific allowance	<u>3.65%</u>	<u>4.91%</u>

ii) Movements in allowance for bad and doubtful debts

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
General allowance		
At beginning of year	3,471	3,471
Allowance made/(written back) during the year	738	-
At end of period/year	<u>4,209</u>	<u>3,471</u>
As % of gross loans and advances less specific allowance	1.50%	1.64%
Specific allowance	RM'000	RM'000
At beginning of year	27,576	102,036
Allowance made during the year	179	4,535
Amount written-back	(238)	(3,078)
Sale of NPLs to a related company	-	(57,078)
Amount written off	-	(18,839)
At end of period/year	<u>27,517</u>	<u>27,576</u>

iii) NPL by economic sector

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Primary agriculture	-	-
Manufacturing	11,113	11,150
Construction	13,623	13,802
Wholesale & retail trade and restaurants & hotels	197	197
Finance, insurance and business services	12,545	12,558
Others	285	279
	<u>37,763</u>	<u>37,986</u>

11. Other Assets

	Group		Bank	
	31 March 2008 RM'000	31 December 2007 RM'000	31 March 2008 RM'000	31 December 2007 RM'000
Other debtors, deposits and prepayment	25,630	25,762	25,630	25,762
Less: Allowance for bad and doubtful debts (a)	<u>(24,059)</u>	<u>(24,090)</u>	<u>(24,059)</u>	<u>(24,090)</u>
	1,571	1,672	1,571	1,672
Tax recoverable	305	291	305	290
Interest receivables	22,156	24,909	22,156	24,909
Amount due from brokers and clients (b)	45,607	33,135	45,607	33,135
Amount due from subsidiaries	-	-	191	160
Amount due from related companies	216	216	216	216
	<u>69,855</u>	<u>60,223</u>	<u>70,046</u>	<u>60,382</u>

(a) Movements in allowance for bad and doubtful debts

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Specific allowance:		
At beginning of year	(24,090)	(42,207)
Allowance made during the year	-	(238)
Amount written-back	31	18,355
At end of period/year	<u>(24,059)</u>	<u>(24,090)</u>

(b) Amount due from brokers and clients:

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Brokers	4,131	10,200
Clients	43,804	25,240
	47,935	35,440
Less: Allowance for doubtful debts	(2,323)	(2,302)
General allowance	(5)	(3)
	<u>45,607</u>	<u>33,135</u>

12. Deposits from customers

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
i) By type of deposits:		
Call deposits	487,575	281,555
Fixed deposits	2,769,850	2,873,987
	<u>3,257,425</u>	<u>3,155,542</u>
ii) By type of customers:		
Business enterprises	3,227,349	3,115,760
Government and statutory bodies	27,941	37,660
Individuals	2,135	2,122
	<u>3,257,425</u>	<u>3,155,542</u>

13. Deposits and placements of banks and other financial institutions

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
i) Call deposits		
- other financial institutions	362,150	309,920
ii) Fixed deposits		
- licensed Islamic banks	-	20,000
- other financial institutions	2,606,023	2,664,439
	<u>2,606,023</u>	<u>2,684,439</u>
	<u>2,968,173</u>	<u>2,994,359</u>

14. Other liabilities

	Group		Bank	
	31 March 2008 RM'000	31 December 2007 RM'000	31 March 2008 RM'000	31 December 2007 RM'000
Interest payable	12,971	15,345	12,971	15,345
Accrued liabilities and other payables	8,646	7,603	8,625	7,597
Amount due to brokers and clients (a)	46,513	34,729	46,513	34,729
Profit Equalisation Reserve	4,271	6,956	4,271	6,956
Employee benefits	752	907	752	907
Amount due to holding companies	305	693	305	693
Amount due to related companies	-	897	-	897
	<u>73,458</u>	<u>67,130</u>	<u>73,437</u>	<u>67,124</u>

(a) Amount due to brokers and clients

	Group and Bank	
	31 March 2008 RM'000	31 December 2007 RM'000
Brokers	36,707	13,734
Clients	5,852	15,767
Margin clients	363	258
Trust monies	1,983	1,928
Collateralised clients deposits	1,608	3,042
	<u>46,513</u>	<u>34,729</u>

15. Interest income

	Group and Bank	
	31 March 2008 RM'000	31 March 2007 RM,000
Loans and advances		
- Interest income other than recoveries from NPL	4,378	1,371
- Recoveries from NPL	19	343
Money at call and deposit placement with financial institutions	24,332	33,261
Securities held-for-trading	41	49
Securities available-for-sale	16,341	16,127
Securities held-to-maturity	157	2,820
	<u>45,268</u>	<u>53,971</u>
Accretion of discount less amortisation of premium	13,028	11,029
Interest suspended	(935)	-
Total interest income	<u>57,361</u>	<u>65,000</u>

16. Interest expense

	Group and Bank	
	31 March 2008 RM'000	31 March 2007 RM'000
Deposits and placements of banks and other financial institutions	3	72
Deposits from customers	40,769	49,683
Subordinated term loan from holding company	322	322
	<u>41,094</u>	<u>50,077</u>

17. Other operating income

	Group		Bank	
	31 March 2008 RM'000	31 March 2007 RM'000	31 March 2008 RM'000	31 March 2007 RM'000
i) Fees and Commission				
Arrangement / Management fees	6	950	6	950
Agency fees	350	-	350	-
Commitment fees	28	18	28	18
Corporate advisory fees	525	58	525	58
Acceptances commission	-	6	-	6
Brokerage commission	4,409	4,233	4,409	4,233
Guarantee fees	30	32	30	32
Participation fees	100	-	100	-
Underwriting fees	2,144	2,839	2,144	2,839
Other fee income	21	52	21	52
	<u>7,613</u>	<u>8,188</u>	<u>7,613</u>	<u>8,188</u>

ii)	Gain/(Loss) arising from sale of securities				
	Net gain/(loss) from sale of securities held-for-trading	199	(88)	199	(88)
	Net gain from sale of securities available-for-sale	2,360	278	2,360	278
	Net unrealised revaluation loss on securities held-for-trading	(43)	-	(43)	-
		<u>2,516</u>	<u>190</u>	<u>2,516</u>	<u>190</u>
iii)	Gross dividend income from: Securities available-for-sale	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>
		<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>
iv)	Other income				
	Others	247	34	215	34
	Gains on disposal of property, plant and equipment	98	-	98	-
		<u>345</u>	<u>34</u>	<u>313</u>	<u>34</u>
	Total other operating income	<u>10,574</u>	<u>8,412</u>	<u>10,542</u>	<u>8,412</u>

18. Operating expenses

	Group and Bank		
	31 March 2008 RM'000	31 March 2007 RM'000	
i)			
	Personnel expenses:		
	- Salaries and wages	2,431	2,353
	- Allowance and bonuses	1,054	960
	- Staff training	33	78
	- Others	776	691
		<u>4,294</u>	<u>4,082</u>
ii)	Establishment related expenses:		
	- Depreciation	424	384
	- Rental	432	597
	- Hire of equipment	52	58
	- Others	241	605
		<u>1,149</u>	<u>1,644</u>
iii)	Promotion and marketing related expenses:		
	- Advertisement & publicity	12	71
	- Others	162	173
		<u>174</u>	<u>244</u>
iv)	General administrative expenses:		
	- Communication expenses	39	262
	- Audit fees	24	19
	- Directors meeting allowances	87	19
	- Management fees	1,747	950
	- Corporate Dealers and Remisers' Commissions	923	1,519
	- Securities Commission's Levy	158	128
	- Others	297	487
		<u>3,275</u>	<u>3,384</u>
	Total operating expenses	<u>8,892</u>	<u>9,354</u>

19. Allowance for losses on loans and financing

	Group and Bank	
	31 March 2008 RM'000	31 March 2007 RM'000
Allowance for bad and doubtful debts on loans and financing:		
i) Specific allowance		
- Made in the financial period	(179)	(15)
- Written back	238	80
ii) Bad debts on loans and financing		
- Recovered	9,048	11
iii) General allowance		
- Made in the financial period	(738)	-
	<u>8,369</u>	<u>76</u>

20. Allowance for losses on doubtful debts

	Group and Bank	
	31 March 2008 RM'000	31 March 2007 RM'000
Allowance for bad and doubtful debts on trade receivables		
i) Specific allowance		
- Made in the financial period	(27)	-
- Written back	7	12
ii) General allowance		
- Made in the financial period	(4)	(3)
- Written back	31	8
	<u>7</u>	<u>17</u>

21. Allowance for impairment loss

	Group and Bank	
	31 March 2008 RM'000	31 March 2007 RM'000
i) Securities available-for-sale		
- Charged for the period	(7,543)	(3,044)
- Written back	1,710	-
ii) Securities held-to-maturity		
- Written back	13,705	-
	<u>7,872</u>	<u>(3,044)</u>

22. Commitments and contingencies

	Group and Bank			Group and Bank		
	31 March 2008			31 December 2007		
	Principal Amount	Credit Equivalent Amount*	Risk Weighted Amount	Principal Amount	Credit Equivalent Amount*	Risk Weighted Amount
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Direct credit substitutes	133	133	133	133	133	133
Transaction-related contingent items	4,150	2,075	2,075	4,150	2,075	2,075
Obligations under underwriting agreement	808,940	404,470	404,470	921,342	460,671	460,671
Commitments to extend credit:						
- Maturity not exceeding one year	83,772	-	-	79,706	-	-
- Maturity exceeding one year	70	35	35	176	88	88
- Miscellaneous commitments and contingencies	26,752	13,376	13,376	12,204	6,102	6,102
Total	923,817	420,089	420,089	1,017,711	469,069	469,069

* The credit equivalent amount is arrived at using the credit conversion factors as per Bank Negara Malaysia guidelines.

23. Capital adequacy

i) The capital adequacy ratios of the Group and the Bank are as follows:

	Group		Bank	
	31 March 2008	31 December 2007	31 March 2008	31 December 2007
	RM'000	RM'000	RM'000	RM'000
Tier-I capital				
Paid-up share capital	155,000	155,000	155,000	155,000
Paid-up non-cumulative perpetual preference share	1,500	1,500	1,500	1,500
Share premium	362,611	362,611	362,611	362,611
Statutory reserve	90,950	90,950	90,950	90,950
Accumulated profit	37,411	37,411	37,374	37,374
	647,472	647,472	647,434	647,435
Less: Deferred tax assets	(43,036)	(43,036)	(43,036)	(43,036)
Total Tier-I capital	604,436	604,436	604,399	604,399
Tier-II capital				
General allowance for bad and doubtful debts	4,209	3,471	4,209	3,471
Subordinated term loan	11,200	11,200	11,200	11,200
Total Tier-II capital	15,409	14,671	15,409	14,671
Total capital	619,845	619,107	619,808	619,070
Less:				
Investment in subsidiary companies	-	-	(20)	(20)
Capital Base	619,845	619,107	619,788	619,050
Core capital ratio	35.97%	32.95%^	35.97%	32.95%^
Risk-weighted capital ratio	36.89%	33.75%^	36.89%	33.75%^

ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights:

	Group		Group	
	31 March 2008		31 December 2007	
	Notional amount RM'000	Risk-weighted amount RM'000	Notional amount [^] RM'000	Risk-weighted amount [^] RM'000
0%	3,702,411	-	2,969,159	-
20%	2,012,757	402,551	2,563,279	512,656
35%	1,260	441	1,584	554
50%	1,120,165	560,082	1,368,613	684,306
75%	989	742	1,018	764
100%	458,981	458,981	369,649	369,649
150%	4,677	7,015	4,677	7,015
Total Risk Weighted Assets for Credit Risk	7,301,240	1,429,812	7,277,979	1,574,944
Risk Weighted Assets Equivalent for Market Risk	-	18,002	-	20,232
Risk Weighted Assets Equivalent for Operational Risk	-	232,355	-	239,019
	<u>7,301,240</u>	<u>1,680,169</u>	<u>7,277,979</u>	<u>1,834,195</u>

	Bank		Bank	
	31 March 2008		31 December 2007	
	Notional amount RM'000	Risk-weighted amount RM'000	Notional amount [^] RM'000	Risk-weighted amount [^] RM'000
0%	3,702,411	-	2,969,159	-
20%	2,012,456	402,491	2,563,057	512,611
35%	1,260	441	1,584	554
50%	1,120,165	560,082	1,368,613	684,306
75%	989	742	1,018	764
100%	459,172	459,172	369,808	369,808
150%	4,677	7,015	4,677	7,015
Total Risk Weighted Assets for Credit Risk	7,301,130	1,429,943	7,277,916	1,575,058
Risk Weighted Assets Equivalent for Market Risk	-	18,002	-	20,232
Risk Weighted Assets Equivalent for Operational Risk	-	232,355	-	239,019
	<u>7,301,130</u>	<u>1,680,300</u>	<u>7,277,916</u>	<u>1,834,309</u>

[^] With effect from 1 January 2008, the capital adequacy of the Group and the Bank are computed in accordance with Bank Negara Malaysia's Risk Weighted Capital Adequacy Framework (Basel II): Standardised Approach for Credit Risk, Market Risk and Basic Indicator Approach for Operational Risk. The comparatives as at 31 December 2007 have been adjusted accordingly.

24. Interest rate risk

Group	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	> 1 – 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
31 March 2008									
ASSETS									
Cash and short term funds	3,352,102	-	-	-	-	18,433	-	3,370,535	3.183
Deposits and placements with licensed banks and financial institutions	-	100,000	-	-	-	-	-	100,000	3.620
Securities held-for-trading	-	-	-	-	-	-	107,861	107,861	4.973
Securities available-for-sale	451,244	461,687	505,033	1,083,448	295,647	9,869	-	2,806,928	5.232
Securities held-to-maturity	9,978	4,994	52,111	30,819	-	25,555	-	123,457	3.379
Loans, advances and financing									
- performing	127,247	135,592	365	1,041	6,058	(4,209)*	-	266,094	7.327
- non-performing	-	-	-	-	-	10,247	-	10,247	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	116,565	-	116,565	-
Other assets	-	-	-	-	-	117,373	-	117,373	-
TOTAL ASSETS	3,940,571	702,273	557,509	1,115,308	301,705	293,833	107,861	7,019,060	-
LIABILITIES									
Deposits from customers	2,966,954	241,851	48,620	-	-	-	-	3,257,425	3.391
Deposits and placements of banks and other financial institutions	2,682,582	282,737	2,854	-	-	-	-	2,968,173	3.354
Subordinated term loan	-	-	-	-	28,000	-	-	28,000	4.600
Other liabilities	-	-	-	-	-	74,021	-	74,021	-
TOTAL LIABILITIES	5,649,536	524,588	51,474	-	28,000	74,021	-	6,327,619	-
SHAREHOLDERS' EQUITY	-	-	-	-	-	691,441	-	691,441	-
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5,649,536	524,588	51,474	-	28,000	765,462	-	7,019,060	-
On-balance sheet interest sensitivity gap	(1,708,965)	177,685	506,035	1,115,308	273,705	(471,629)	107,861	-	-

* General allowance for bad and doubtful debts

24. Interest rate risk (continued)

Bank	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	> 1 – 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
31 March 2008									
ASSETS									
Cash and short term funds	3,352,102	-	-	-	-	18,132	-	3,370,234	3.183
Deposits and placements with licensed banks and financial institutions	-	100,000	-	-	-	-	-	100,000	3.620
Securities held-for-trading	-	-	-	-	-	-	107,861	107,861	4.973
Securities available-for-sale	451,244	461,687	505,033	1,083,448	295,647	9,869	-	2,806,928	5.232
Securities held-to-maturity	9,978	4,994	52,111	30,819	-	25,555	-	123,457	3.379
Loans, advances and financing									
- performing	127,247	135,592	365	1,041	6,058	(4,209)*	-	266,094	7.327
- non-performing	-	-	-	-	-	10,247	-	10,247	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	116,565	-	116,565	-
Other assets	-	-	-	-	-	117,584	-	117,584	-
TOTAL ASSETS	3,940,571	702,273	557,509	1,115,308	301,705	293,743	107,861	7,018,970	-
LIABILITIES									
Deposits from customers	2,966,954	241,851	48,620	-	-	-	-	3,257,425	3.391
Deposits and placements of banks and other financial institutions	2,682,582	282,737	2,854	-	-	-	-	2,968,173	3.354
Subordinated term loan	-	-	-	-	28,000	-	-	28,000	4.600
Other liabilities	-	-	-	-	-	74,000	-	74,000	-
TOTAL LIABILITIES	5,649,536	524,588	51,474	-	28,000	74,000	-	6,327,598	-
SHAREHOLDERS' EQUITY	-	-	-	-	-	691,372	-	691,372	-
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5,649,536	524,588	51,474	-	28,000	765,372	-	7,018,970	-
On-balance sheet interest sensitivity gap	(1,708,965)	177,685	506,035	1,115,308	273,705	(471,629)	107,861	-	-

* General allowance for bad and doubtful debts

24. Interest rate risk (continued)

Group	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	> 1 – 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
31 December 2007									
ASSETS									
Cash and short term funds	2,484,405	-	-	-	-	16,658	-	2,501,063	3.42
Deposits and placements with licensed banks and financial institutions	-	100,000	-	-	-	-	-	100,000	3.62
Securities held-for-trading	-	-	-	-	-	-	54,850	54,850	3.72
Securities available-for-sale	531,072	754,303	655,652	1,387,507	304,419	6,894	-	3,639,847	4.84
Securities held-to-maturity	-	24,813	67,012	12,020	-	36,371	-	140,216	3.46
Loans, advances and financing									
- performing	62,635	131,337	-	4,994	2,439	(3,471)*	-	197,934	7.54
- non-performing	-	-	-	-	-	10,410	-	10,410	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	140,878	-	140,878	-
Other assets	-	-	-	-	-	108,119	-	108,119	-
TOTAL ASSETS	3,078,112	1,010,453	722,664	1,404,521	306,858	315,859	54,850	6,893,317	
LIABILITIES									
Deposits from customers	2,589,467	553,735	12,340	-	-	-	-	3,155,542	3.39
Deposits and placements of banks and other financial institutions	2,495,333	431,850	67,176	-	-	-	-	2,994,359	3.36
Subordinated term loan	-	-	-	28,000	-	-	-	28,000	4.60
Other liabilities	-	-	-	-	-	67,615	-	67,615	-
TOTAL LIABILITIES	5,084,800	985,585	79,516	28,000	-	67,615	-	6,245,516	
SHAREHOLDERS' EQUITY	-	-	-	-	-	647,801	-	647,801	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5,084,800	985,585	79,516	28,000	-	715,416	-	6,893,317	
On-balance sheet interest sensitivity gap	(2,006,688)	24,868	643,148	1,376,521	306,858	(399,557)	54,850	-	

* General allowance for bad and doubtful debts

24. Interest rate risk (continued)

Bank	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	> 1 – 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
31 December 2007									
ASSETS									
Cash and short term funds	2,484,405	-	-	-	-	16,436	-	2,500,841	3.42
Deposits and placements with licensed banks and financial institutions	-	100,000	-	-	-	-	-	100,000	3.62
Securities held-for-trading	-	-	-	-	-	-	54,850	54,850	3.72
Securities available-for-sale	531,072	754,303	655,652	1,387,507	304,419	6,894	-	3,639,847	4.84
Securities held-to-maturity	-	24,813	67,012	12,020	-	36,371	-	140,216	3.46
Loans, advances and financing									
- performing	62,635	131,337	-	4,994	2,439	(3,471)*	-	197,934	7.54
- non-performing	-	-	-	-	-	10,410	-	10,410	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	140,878	-	140,878	-
Other assets	-	-	-	-	-	108,298	-	108,298	-
TOTAL ASSETS	3,078,112	1,010,453	722,664	1,404,521	306,858	315,816	54,850	6,893,274	
LIABILITIES									
Deposits from customers	2,589,467	553,735	12,340	-	-	-	-	3,155,542	
Deposits and placements of banks and other financial institutions	2,495,333	431,850	67,176	-	-	-	-	2,994,359	
Subordinated term loan	-	-	-	28,000	-	-	-	28,000	
Other liabilities	-	-	-	-	-	67,609	-	67,609	
TOTAL LIABILITIES	5,084,800	985,585	79,516	28,000	-	67,609	-	6,245,510	
SHAREHOLDERS' EQUITY	-	-	-	-	-	647,764	-	647,764	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5,084,800	985,585	79,516	28,000	-	715,373	-	6,893,274	
On-balance sheet interest sensitivity gap	(2,006,688)	24,868	643,148	1,376,521	306,858	(399,557)	54,850	-	

* General allowance for bad and doubtful debts

25. Operations of Islamic Banking Scheme (SPI)

**SKIM PERBANKAN ISLAM
 CONDENSED INTERIM FINANCIAL STATEMENTS
 UNAUDITED BALANCE SHEETS AS AT 31 MARCH 2008**

	Note	31 March 2008 RM'000	31 December 2007 RM'000
ASSETS			
Cash and short term funds	a	187,772	150,817
Securities held-for-trading	b	-	24,734
Securities available-for-sale	c	1,069,009	1,069,706
Securities held-to-maturity	d	78,722	84,715
Other assets		3,441	6,218
Deferred tax asset		535	535
TOTAL ASSETS		<u>1,339,479</u>	<u>1,336,725</u>
LIABILITIES			
Deposits from customers	f	527,617	615,112
Deposits and placements of banks and other financial institutions	g	705,529	617,004
Provision for Profit Equalisation Reserve		4,271	6,956
Other liabilities		3,020	4,296
Provision for zakat		563	485
TOTAL LIABILITIES		<u>1,241,000</u>	<u>1,243,853</u>
ISLAMIC BANKING CAPITAL FUNDS			
Islamic Banking Funds		80,000	80,000
Reserves		18,479	12,872
TOTAL ISLAMIC BANKING CAPITAL FUNDS		<u>98,479</u>	<u>92,872</u>
TOTAL LIABILITIES AND ISLAMIC BANKING CAPITAL FUNDS		<u>1,339,479</u>	<u>1,336,725</u>

SKIM PERBANKAN ISLAM
CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2008

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31 March 2008 RM'000	31 March 2007 RM'000	31 March 2008 RM'000	31 March 2007 RM'000
Income derived from investment of depositors' funds and others	13,521	13,540	13,521	13,540
Transfer from profit equalisation reserve	2,685	1,210	2,685	1,210
Dividend attributable to depositors	<u>(10,164)</u>	<u>(10,459)</u>	<u>(10,164)</u>	<u>(10,459)</u>
	6,042	4,291	6,042	4,291
Staff costs	(282)	(301)	(282)	(301)
Other operating expenses	<u>(82)</u>	<u>(162)</u>	<u>(82)</u>	<u>(162)</u>
	5,678	3,828	5,678	3,828
(Allowance for)/write-back of impairment losses on securities available-for-sale	<u>(2,514)</u>	1,500	<u>(2,514)</u>	1,500
Profit before zakat	3,164	5,328	3,164	5,328
Zakat	<u>(78)</u>	<u>(73)</u>	<u>(78)</u>	<u>(73)</u>
Net profit for the period	<u><u>3,086</u></u>	<u><u>5,255</u></u>	<u><u>3,086</u></u>	<u><u>5,255</u></u>

a. Cash and short-term funds

	31 March 2008 RM'000	31 December 2007 RM'000
Cash and balances with banks and other financial institutions	122	107
Money at call and deposit placements maturing within one month	187,650	150,710
	<u>187,772</u>	<u>150,817</u>

b. Securities held-for-trading

	31 March 2008 RM'000	31 December 2007 RM'000
At fair value		
Quoted securities:		
Government Investment Issues	-	24,734
Total securities held-for-trading	<u>-</u>	<u>24,734</u>

c. Securities available-for-sale

	31 March 2008 RM'000	31 December 2007 RM'000
At fair value		
Quoted securities:		
Government Investment Issues	130,714	169,998
Islamic BNM Notes	-	10,000
	<u>130,714</u>	<u>179,998</u>
Unquoted Securities:		
Islamic Private debt securities	415,180	470,547
Islamic Negotiable Instruments of Deposits	49,651	-
Islamic Acceptance Bills	221,312	149,187
Cagamas Mudharabah bonds	20,029	20,004
Khazanah Nasional Berhad bonds	232,123	249,970
	<u>938,295</u>	<u>889,708</u>
Total securities available-for-sale	<u>1,069,009</u>	<u>1,069,706</u>

d. Securities held-to-maturity

	31 March 2008 RM'000	31 December 2007 RM'000
At amortised cost		
Quoted securities:		
Islamic BNM Notes	50,002	74,822
Islamic MTB	9,978	9,893
	<u>59,980</u>	<u>84,715</u>
Unquoted Securities:		
Islamic Private debt securities	4,998	4,998
Khazanah Nasional Berhad bonds	18,742	-
	<u>23,740</u>	<u>4,998</u>
	83,720	89,713
Less: Accumulated impairment losses	(4,998)	(4,998)
Total securities held-to-maturity	<u>78,722</u>	<u>84,715</u>

e. Movement in provision for impairment losses

	31 March 2008 RM'000	31 December 2007 RM'000
i) Specific provision for Securities available-for-sale		
At beginning of period / year	-	1,500
Allowance made/(write-back) for the period / year	2,514	(1,500)
At end of period / year	<u>2,514</u>	<u>-</u>
ii) Specific provision for Securities held-to-maturity		
At beginning of period / year	4,998	4,998
Through business acquisition	-	-
Allowance made during the period / year	-	-
At end of period / year	<u>4,998</u>	<u>4,998</u>

f. Deposits from customers

	31 March 2008 RM'000	31 December 2007 RM'000
i) By type of deposits:		
Mudharabah Fund		
Fixed / Investment deposits	510,783	597,513
Others	16,834	17,599
	<u>527,617</u>	<u>615,112</u>
ii) By type of customers:		
Business enterprises	527,617	615,112
	<u>527,617</u>	<u>615,112</u>

g. Deposits and placements of banks and other financial institutions

	31 March 2008 RM'000	31 December 2007 RM'000
i) By type of deposits:		
Mudharabah Fund		
Fixed / Investment deposits	696,675	538,422
Others	8,854	78,582
	<u>705,529</u>	<u>617,004</u>
ii) By type of customers:		
Licensed Islamic Banks	-	20,000
Other financial institutions	705,529	597,004
	<u>705,529</u>	<u>617,004</u>

I, Dato' Megat Hisham bin Megat Mahmud, the Chief Executive Officer/Director primarily responsible for the financial management of MIDF Amanah Investment Bank Berhad, do hereby state that, the unaudited interim financial statements for the three months ended 31st March 2008, as set out on pages 1 to 25, have been prepared from the Group and the Bank's accounting and other records and that to the best of my knowledge and belief, are drawn up so as to give a true and fair view of the state of affairs of the Group and the Bank as at 31st March 2008. The results and cash flows of the Group and the Bank for the period ended on that date are in accordance with the applicable approved accounting standards for entities other than private entities issued by the Malaysian Accounting Standards Board as modified by Bank Negara Malaysia Guidelines and the provisions of the Companies Act, 1965.

DATO' MEGAT HISHAM BIN MEGAT MAHMUD
CHIEF EXECUTIVE OFFICER/DIRECTOR

Date: 24 April 2008