

Condensed interim financial statements
Unaudited statements of financial position as at 31 March 2011

	Note	Group		Bank	
		31 March 2011 RM'000	31 December 2010 RM'000	31 March 2011 RM'000	31 December 2010 RM'000
Assets					
Cash and short-term funds	6	591,967	216,394	591,592	216,277
Deposits and placements with licensed banks and other financial institutions		50,000	100,000	50,000	100,000
Securities held-for-trading	7	402,804	324,104	402,804	324,104
Securities available-for-sale	8	1,585,829	2,088,283	1,585,829	2,088,283
Securities held-to-maturity	9	697,948	290,717	697,948	290,717
Loans and advances	10	207,197	197,247	207,197	197,247
Derivative assets		1,069	1,385	1,069	1,385
Other assets	11	190,282	156,395	190,615	156,481
Statutory deposits with Bank Negara Malaysia		21,100	19,083	21,100	19,083
Property, plant and equipment		2,467	2,877	2,467	2,877
Deferred tax assets		33,479	37,600	33,479	37,600
Total assets		3,784,142	3,434,085	3,784,100	3,434,054
Liabilities					
Deposits from customers	12	1,639,722	1,446,261	1,639,722	1,446,261
Deposits and placements of banks and other financial institutions	13	1,231,662	1,127,892	1,231,662	1,127,892
Other liabilities	14	189,840	149,392	189,824	149,377
Provision for zakat		575	504	575	504
Total liabilities		3,061,799	2,724,049	3,061,783	2,724,034
Shareholder's equity					
Share capital		156,500	156,500	156,500	156,500
Reserves :					
Share premium		362,611	362,611	362,611	362,611
Statutory reserve		115,520	115,520	115,520	115,520
Securities available-for-sale reserve		10,990	10,683	10,990	10,683
Retained earnings		76,722	64,722	76,696	64,706
Total shareholder's equity		722,343	710,036	722,317	710,020
Total liabilities and shareholder's equity		3,784,142	3,434,085	3,784,100	3,434,054
Commitments and contingencies	23	450,878	304,367	450,878	304,367
Capital adequacy	25				
Core capital ratio		47.75%	48.59%	47.74%	48.59%
Risk-weighted capital ratio		47.75%	48.59%	47.74%	48.59%
Net assets per share (RM)		4.62	4.54	4.62	4.54

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

Condensed interim financial statements
Unaudited income statements
For the period ended 31 March 2011

Group	Note	Individual/Cumulative Quarter	
		31 March 2011 RM'000	31 March 2010 RM'000
Operating revenue		47,211	50,915
Interest income	15	30,180	34,980
Interest expense	16	(15,577)	(13,994)
Net interest income		14,603	20,986
Net income from Islamic Banking operation	27	3,237	4,660
Other operating income	17	9,647	7,887
Net income		27,487	33,533
Operating expenses	18	(9,837)	(10,015)
Operating profit		17,650	23,518
Impairment loss on loans and advances	19	(187)	(144)
Impairment loss on other assets	20	(142)	(30)
Impairment loss on securities	21	(1,230)	(3,092)
Profit before taxation and zakat		16,091	20,252
Taxation	22	(4,020)	(5,062)
Zakat		(71)	(110)
Net profit for the period		12,000	15,080
Earnings per ordinary share (sen)			
Basic and diluted		7.74	9.73

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

Condensed interim financial statements
Unaudited statements of comprehensive income
For the period ended 31 March 2011

Group	Individual/Cumulative Quarter	
	31 March 2011	31 March 2010
	RM'000	RM'000
Net profit for the period	12,000	15,080
Other comprehensive gain/(loss):		
Net realised gain transferred to profit or loss on disposal of securities available-for-sale	(826)	(793)
Net unrealised gain/(loss) on revaluation of securities available-for-sale	1,234	(1,128)
Deferred tax on revaluation of securities available-for-sale	(101)	627
Other comprehensive gain/(loss) for the period, net of tax	307	(1,294)
Total comprehensive income for the period	12,307	13,786

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

Condensed interim financial statements
Unaudited income statements
For the period ended 31 March 2011

Bank	Note	Individual/Cumulative Quarter	
		31 March 2011 RM'000	31 March 2010 RM'000
Operating revenue		47,201	50,911
Interest income	15	30,180	34,980
Interest expense	16	(15,577)	(13,994)
Net interest income		14,603	20,986
Net income from Islamic Banking operation	27	3,237	4,660
Other operating income	17	9,637	7,883
Net income		27,477	33,529
Operating expenses	18	(9,837)	(10,015)
Operating profit		17,640	23,514
Impairment loss on loans and advances	19	(187)	(144)
Impairment loss on other assets	20	(142)	(30)
Impairment loss on securities	21	(1,230)	(3,092)
Profit before taxation and zakat		16,081	20,248
Taxation	22	(4,020)	(5,062)
Zakat		(71)	(110)
Net profit for the period		11,990	15,076
Earnings per ordinary share (sen)			
Basic and diluted		7.74	9.73

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

Condensed interim financial statements
Unaudited statements of comprehensive income
For the period ended 31 March 2011

	Individual/Cumulative Quarter	
	31 March 2011 RM'000	31 March 2010 RM'000
Bank		
Net profit for the period	11,990	15,076
Other comprehensive gain/(loss):		
Net realised gain transferred to profit or loss on disposal of securities available-for-sale	(826)	(793)
Net unrealised gain/(loss) on revaluation of securities available-for-sale	1,234	(1,128)
Deferred tax on revaluation of securities available-for-sale	(101)	627
Other comprehensive gain/(loss) for the period, net of tax	307	(1,294)
Total comprehensive income for the period	12,297	13,782

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

Condensed interim financial statements
Unaudited statements of changes in equity
For the period ended 31 March 2011

Group	← Non-distributable			→ Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Statutory Reserve* RM'000	Securities available- for-sale Reserve# RM'000	Retained Earnings RM'000	
At 1 January 2010, as restated	156,500	362,611	112,265	3,605	91,695	726,676
Total comprehensive income/(loss) for the period	-	-	-	(1,294)	15,080	13,786
At 31 March 2010	156,500	362,611	112,265	2,311	106,775	740,462
Total comprehensive income/(loss) for the period	-	-	-	8,372	(5,423)	2,949
Transfer to statutory reserve	-	-	3,255	-	(3,255)	-
Dividends	-	-	-	-	(33,375)	(33,375)
At 31 December 2010	156,500	362,611	115,520	10,683	64,722	710,036
At 1 January 2011	156,500	362,611	115,520	10,683	64,722	710,036
Total comprehensive income for the period	-	-	-	307	12,000	12,307
At 31 March 2011	156,500	362,611	115,520	10,990	76,722	722,343

* The statutory reserve is maintained in compliance with Section 36 of the Banking and Financial Institution Act, 1989 and is not distributable as cash dividends.

The securities available-for-sale reserve arises from the change in the fair value of the securities available-for-sale and it is not distributable as cash dividends.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

Condensed interim financial statements
Unaudited statements of changes in equity
For the period ended 31 March 2011

Bank	← Non-distributable			→ Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Statutory Reserve* RM'000	Securities available- for-sale Reserve# RM'000	Retained Earnings RM'000	
At 1 January 2010, as restated	156,500	362,611	112,265	3,605	91,690	726,671
Total comprehensive income/(loss) for the period	-	-	-	(1,294)	15,076	13,782
At 31 March 2010	156,500	362,611	112,265	2,311	106,766	740,453
Total comprehensive income/(loss) for the period	-	-	-	8,372	(5,430)	2,942
Transfer to statutory reserve	-	-	3,255	-	(3,255)	-
Dividends	-	-	-	-	(33,375)	(33,375)
At 31 December 2010	156,500	362,611	115,520	10,683	64,706	710,020
At 1 January 2011	156,500	362,611	115,520	10,683	64,706	710,020
Total comprehensive income for the period	-	-	-	307	11,990	12,297
At 31 March 2011	156,500	362,611	115,520	10,990	76,696	722,317

* The statutory reserve is maintained in compliance with Section 36 of the Banking and Financial Institution Act, 1989 and is not distributable as cash dividends.

The securities available-for-sale reserve arises from the change in the fair value of the securities available-for-sale and it is not distributable as cash dividends.

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

Condensed interim financial statements
Unaudited statements of cash flows
For the period ended 31 March 2011

	Group		Bank	
	31 March 2011 RM'000	31 March 2010 RM'000	31 March 2011 RM'000	31 March 2010 RM'000
Profit before taxation and zakat	16,091	20,252	16,081	20,248
Adjustments for non-cash items	(7,377)	(10,222)	(7,377)	(10,221)
Operating profit before changes in working capital	8,714	10,030	8,704	10,027
Changes in working capital:				
Net changes in operating assets	(21,187)	871,214	(21,435)	873,099
Net changes in operating liabilities	338,053	(579,181)	338,053	(579,185)
Net cash generated from operating activities	325,580	302,063	325,322	303,941
Net cash used in investing activities	(7)	(1,110)	(7)	(1,110)
Net change in cash and cash equivalents	325,573	300,953	325,315	302,831
Cash and cash equivalents at beginning of the period	316,394	642,256	316,277	640,316
Cash and cash equivalents at end of the period	641,967	943,209	641,592	943,147

Cash and cash equivalents included in the statements of cash flows comprise of the following balance sheet amounts:

	Group		Bank	
	31 March 2011 RM'000	31 March 2010 RM'000	31 March 2011 RM'000	31 March 2010 RM'000
Cash and short-term funds	591,967	913,209	591,592	913,147
Deposits and placements with licensed banks and other financial institutions	50,000	30,000	50,000	30,000
	641,967	943,209	641,592	943,147

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

Explanatory Notes Pursuant to Bank Negara Malaysia Guidelines on Financial Reporting for Licensed Institutions ("BNM/GP8")-Guidelines on Financial Reporting for Banking Institutions

1. Basis of preparation

The unaudited condensed interim financial statements have been prepared in accordance with Financial Reporting Standards ("FRSs") as modified by Bank Negara Malaysia ("BNM") Guidelines and the provisions of the Companies Act, 1965 in Malaysia.

The unaudited condensed interim financial statements have been prepared in accordance with FRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB").

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Bank for the financial year ended 31 December 2010. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2010.

2. Significant accounting policies

The significant accounting policies and methods of computation adopted in the unaudited condensed interim financial statements are consistent with those adopted in the audited annual financial statements for the year ended 31 December 2010 except for the adoption of the new and revised FRSs, Amendments to FRSs, IC Interpretations, Amendments to IC Interpretation and Technical Release issued by the MASB that are effective for financial period beginning on or after 1 March 2010.

The Directors are of the view that the adoption of new and revised standards and interpretations above does not have any effect on the financial performance or financial position of the Group and the Bank.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2009 was not qualified.

4. Performance review

The Group recorded a lower pre-tax profit of RM16.091 million for the 1st quarter ended 31st March 2011, a decrease of 20.5% when compared to pre-tax profit of RM20.252 million recorded in the previous corresponding quarter ended 31st March 2010. The lower earnings are mainly due to lower fund-based assets.

5. Prospects for 2011

Despite elevated levels of crude oil price, the world economy is expected to show a second consecutive year of growth, after the recession in 2009. The global economic growth in 2011 is expected to be supported by expansion in the U.S., where manufacturing production has recovered to its highest level since May 2004.

The Malaysian economic performance in 2011 will be driven by continued expansion of the domestic demand, especially by private consumption as private investment still remains a wild card despite having staged a meaningful recovery in 2010. Export is expected to face strong headwinds despite the recovery in the U.S.

Malaysia's GDP growth is forecast to expand by 5.3% in 2011 and investors' appetite is expected to remain positive, benefitting from the positive inflow of capital into the region.

The incidence of budget deficit over GDP is expected to remain high at 5.4% in 2011 compared with 5.6% in 2010. Bank Negara Malaysia is expected to resume its "rate normalisation" campaign in 2011 more to avert a possible credit-financed bubble when growth gains traction in the second-half of the year rather than to tackle inflation, which is currently a cost-push phenomenon.

The Bank is cautiously optimistic that its business performance will be stronger in 2011. In the equity market, the Bank has built up greater capabilities in its dealing and research teams, and is targetting opportunities in underwriting in addition to broking businesses. The local equity market had an auspicious start to the year but fell victim to profit taking on concerns over the development in the Middle East and North Africa, rising crude oil price and rising sovereign debt problem. The tragedy in Japan brought sentiment to its trough, but indication is that the worst is over although recovery in sentiment will be gradual and time-consuming.

There will be opportunities in advisory activities for corporate actions, such as mergers and takeovers and initial public offerings. The Bank has outlined the plans and will be expending the due efforts to secure the mandates in the identified focus areas, as it builds up its resources and capacity in these areas.

The fund-based activities will take into consideration the indicative Bank Negara Malaysia's interest rate and potential monetary policy changes for the year. Hence, the Bank will continue to adopt a conservative approach and outlook as firmer views are formed.

The re-organised risk management and remedial management functions are expected to manage and improve the recoveries processes, and the standard of credit assessment and practices within the Bank.

6. Cash and short-term funds

	Group		Bank	
	31 March 2011 RM'000	31 December 2010 RM'000	31 March 2011 RM'000	31 December 2010 RM'000
Cash and bank balances with banks and other financial institutions	28,217	6,667	27,842	6,550
Money at call and deposit placements maturing within one month	563,750	209,727	563,750	209,727
	<u>591,967</u>	<u>216,394</u>	<u>591,592</u>	<u>216,277</u>

Included in cash and short-term funds of the Group and the Bank are dealer's representatives' and clients' monies held in trust of approximately RM630,000 (2010: RM645,000) and RM4,820,000 (2010: RM9,082,000) respectively.

7. Securities held-for-trading

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
At fair value		
Money market instruments:		
Bank Negara Malaysia Notes	-	164,940
Other Acceptances Discounted	242,832	64,068
Negotiable Instruments of Deposit	50,001	-
	<u>292,833</u>	<u>229,008</u>
Unquoted securities in Malaysia:		
Private Debt Securities	109,971	95,096
	<u>402,804</u>	<u>324,104</u>

8. Securities available-for-sale

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
At fair value		
Money market instruments:		
Malaysian Government Securities	9,804	207,683
Government Investment Issues	310,229	257,993
Other Acceptances Discounted	161,748	429,199
Negotiable Instruments of Deposit	79,717	79,380
	<u>561,498</u>	<u>974,255</u>
Quoted securities in Malaysia:		
Shares and Warrants	4,989	10,855
Loan Stocks	8,010	8,010
	<u>12,999</u>	<u>18,865</u>
Unquoted securities in Malaysia:		
Private Debt Securities	979,656	1,063,803
Loan Stocks	30,919	30,603
	<u>1,010,575</u>	<u>1,094,406</u>
At cost		
Unquoted securities in Malaysia:		
Shares	757	757
	<u>1,585,829</u>	<u>2,088,283</u>

9. Securities held-to-maturity

	Note	Group and Bank	
		31 March	31 December
		2011	2010
		RM'000	RM'000
At amortised cost			
Money market instruments:			
Malaysian Government Securities		362,606	92,163
Government Investment Issues		171,949	90,554
		<u>534,555</u>	<u>182,717</u>
Unquoted securities in Malaysia:			
Private Debt Securities		189,368	133,975
		<u>189,368</u>	<u>133,975</u>
Less: Individual impairment provision	(a)	(25,975)	(25,975)
		<u>697,948</u>	<u>290,717</u>

(a) Movements in individual impairment provision - Unquoted securities in Malaysia

	Group and Bank	
	31 March	31 December
	2011	2010
	RM'000	RM'000
At 1 January, as previously stated	(25,975)	(76,722)
Effects of adopting FRS 139	-	149
At 1 January, as restated	<u>(25,975)</u>	<u>(76,573)</u>
Amount written back	-	50,598
At 31 March/31 December	<u>(25,975)</u>	<u>(25,975)</u>

10. Loans and advances

	Group and Bank	
	31 March	31 December
	2011	2010
	RM'000	RM'000
Term loans		
Syndicated term loans	74,629	75,394
Other term loans	104,067	111,936
Staff loans	1,252	1,325
Revolving credits	14,365	14,586
Margin accounts	77,818	58,738
Gross loans and advances	<u>272,131</u>	<u>261,979</u>
Less: Impairment provision		
Collective impairment provision	(4,229)	(4,026)
Individual impairment provision	(60,705)	(60,706)
Total net loans and advances	<u>207,197</u>	<u>197,247</u>

The Group and the Bank operate principally in Malaysia and hence, disclosure of information by geographical area is not presented.

(a) Loans and advances

(i) By type of customer

	Group and Bank	
	31 March	31 December
	2011	2010
	RM'000	RM'000
Domestic business enterprises	237,970	231,313
Individuals	34,161	30,666
Gross loans and advances	<u>272,131</u>	<u>261,979</u>

(ii) By interest rate sensitivity

	Group and Bank	
	31 March	31 December
	2011	2010
	RM'000	RM'000
Fixed rate		
Staff loans	1,252	1,325
Other fixed rate loan	77,818	58,738
Variable rate		
Cost-plus	193,061	201,916
Gross loans and advances	<u>272,131</u>	<u>261,979</u>

10. Loans and advances (cont'd)

(a) Loans and advances (cont'd)

(iii) By economic sector

	Group and Bank	
	31 March	31 December
	2011	2010
	RM'000	RM'000
Primary agriculture	139	556
Mining and quarrying	23,664	24,858
Manufacturing	109,080	112,866
Construction	22,974	23,398
Wholesale & retail trade and restaurants & hotels	20,147	20,672
Transport, storage and communication	-	2,022
Finance, insurance and business services	61,966	46,941
Others	34,161	30,666
Gross loans and advances	<u>272,131</u>	<u>261,979</u>

(b) Impaired loans ("ILs") and advances

(i) ILs by economic sector

	Group and Bank	
	31 March	31 December
	2011	2010
	RM'000	RM'000
Manufacturing	79,608	82,515
Construction	22,974	23,398
Wholesale & retail trade and restaurants & hotels	19,470	19,781
Finance, insurance and business services	13,407	13,468
Others	571	648
	<u>136,030</u>	<u>139,810</u>

10. Loans and advances (cont'd)

(b) Impaired loans ("ILs") and advances (cont'd)

(ii) Movements in ILs

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
At 1 January, as previously stated	139,810	44,686
Effects of adopting FRS 139	-	8,880
At 1 January, as restated	139,810	53,566
Classified as impaired during the period/year	2,067	94,236
Amount recovered	(5,847)	(7,992)
At 31 March/31 December	136,030	139,810
Less: Individual impairment provision	(60,705)	(60,706)
Net ILs	75,325	79,104
Ratio of net ILs to gross loans and advances less individual impairment provision	35.63%	39.30%

(iii) Movements in impairment provision

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
Collective impairment provision		
At 1 January, as previously stated	4,026	-
Effects of adopting FRS 139	-	3,582
At 1 January, as restated	4,026	3,582
Impairment made during the period/year	203	444
At 31 March/31 December	4,229	4,026
As % of gross loans and advances less individual impairment provision	2.00%	2.00%

Included in collective impairment provision of the Group and the Bank is RM1,507,000 (2010: RM1,583,000) relating to impaired loans and advances in which individual impairment provision are not required due to sufficient security cover.

10. Loans and advances (cont'd)

(b) Impaired loans ("ILs") and advances (cont'd)

(iii) Movements in impairment provision (cont'd)

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
Individual impairment provision		
At 1 January, as previously stated	60,706	-
Effects of adopting FRS 139	-	31,483
At 1 January, as restated	60,706	31,483
Impairment made during the period/year	3,409	42,196
Amount written back	(3,125)	(12,000)
Discount unwind	(285)	(973)
At 31 March/31 December	60,705	60,706

(c) Maturity profile of loans and advances as at reporting date based on the remaining contractual maturity

Group and Bank	On demand RM'000	Under 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	1 to 5 years RM'000	> 5 years RM'000	Total RM'000
31 March 2011							
Loans and advances	73,818	75,940	20	85	27,728	29,606	207,197
31 December 2010							
Loans and advances	77,472	57,016	1,982	697	29,607	30,473	197,247

11. Other assets

	Note	Group		Bank	
		31 March 2011 RM'000	31 December 2010 RM'000	31 March 2011 RM'000	31 December 2010 RM'000
Other debtors, deposits and prepayment		31,489	43,460	31,489	43,418
Less: Individual impairment provision	(a)	(27,427)	(27,353)	(27,427)	(27,353)
		4,062	16,107	4,062	16,065
Tax recoverable		221	205	215	200
Interest/profit receivables		39,474	26,949	39,474	26,949
Amount due from brokers and clients	(b)	146,519	113,129	146,519	113,129
Amount due from related companies	(c)	6	5	6	5
Amount due from subsidiaries	(d)	-	-	339	133
		<u>190,282</u>	<u>156,395</u>	<u>190,615</u>	<u>156,481</u>

(a) Movements in individual impairment provision

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
At 1 January	(27,353)	(25,154)
Impairment made during the period/year	(221)	(2,305)
Amount written back	147	106
At 31 March/31 December	<u>(27,427)</u>	<u>(27,353)</u>

(b) Amount due from brokers and clients

	Note	Group and Bank	
		31 March 2011 RM'000	31 December 2010 RM'000
Brokers		76,261	51,610
Clients		74,415	65,638
		<u>150,676</u>	<u>117,248</u>
Less: Individual impairment provision	(i)	(4,157)	(4,119)
		<u>146,519</u>	<u>113,129</u>

Clients' and brokers' debit balances arose from trading of securities through the Bank which are not yet due for settlement as at financial period end, under the rules of the Bursa Malaysia Securities Berhad.

11. Other assets (cont'd)

(b) Amount due from brokers and clients (cont'd)

(i) Movements in individual impairment provision

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
At 1 January, as previously stated	(4,119)	-
Effects of adopting FRS 139	-	(3,901)
At 1 January, as restated	(4,119)	(3,901)
Impairment made during the period/year	(60)	(285)
Amount written back	22	67
At 31 March/31 December	(4,157)	(4,119)

Included in individual impairment provision above is the provision relating to interest portion of the amount due from clients, in which the movement is as follows:

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
At 1 January, as previously stated	(1,653)	-
Effects of adopting FRS 139	-	(1,368)
At 1 January, as restated	(1,653)	(1,368)
Net interest suspended during the period/year	(63)	(285)
At 31 March/31 December	(1,716)	(1,653)

The classification of impaired accounts in accordance with Rule 1104.1, Schedule 7A of the Rules of Bursa Malaysia is as follows:

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
Impaired accounts classified as doubtful	22	-
Impaired accounts classified as bad	2,940	2,594
Total impaired accounts	2,962	2,594

(c) The amounts due from related companies are non-trade in nature, unsecured, interest-free and are repayable on demand.

(d) The amount due from subsidiaries arose mainly from expenses paid on behalf of the subsidiaries. This amount is non-trade in nature, unsecured, interest-free and is repayable on demand.

12. Deposits from customers

	Group and Bank						
	31 March 2011 RM'000	31 December 2010 RM'000					
(a) By type of deposits							
Call deposits	220,554	87,449					
Fixed deposits	1,419,168	1,358,812					
	<u>1,639,722</u>	<u>1,446,261</u>					
(b) By type of customers							
Business enterprises	1,610,162	1,429,261					
Government and statutory bodies	22,000	17,000					
Individuals	7,560	-					
	<u>1,639,722</u>	<u>1,446,261</u>					
(c) Maturity profile of deposits from customers as at reporting date based on the remaining contractual maturity							
	On demand RM'000	Under 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	1 to 5 years RM'000	> 5 years RM'000	Total RM'000
31 March 2011							
Deposits from customers	<u>220,554</u>	<u>1,196,514</u>	<u>212,620</u>	<u>10,034</u>	<u>-</u>	<u>-</u>	<u>1,639,722</u>
31 December 2010							
Deposits from customers	<u>87,449</u>	<u>1,112,010</u>	<u>236,778</u>	<u>10,024</u>	<u>-</u>	<u>-</u>	<u>1,446,261</u>

13. Deposits and placements of banks and other financial institutions

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
(a) Call deposits		
Other financial institutions	139,283	119,025
(b) Fixed deposits		
Licensed Islamic banks	-	92,400
Licensed investment banks	200,000	179,800
Other financial institutions	822,379	666,667
	<u>1,022,379</u>	<u>938,867</u>
(c) Negotiable instruments deposits issued		
Licensed banks	70,000	70,000
	<u>70,000</u>	<u>70,000</u>
	<u>1,231,662</u>	<u>1,127,892</u>

(d) Maturity profile of deposits and placements of banks and other financial institutions as at reporting date based on the remaining contractual maturity

Group and Bank	On demand RM'000	Under 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	1 to 5 years RM'000	> 5 years RM'000	Total RM'000
31 March 2011							
Deposits and placements of banks and other financial institutions	139,283	985,240	107,139	-	-	-	1,231,662
31 December 2010							
Deposits and placements of banks and other financial institutions	119,025	666,767	272,100	70,000	-	-	1,127,892

14. Other liabilities

	Note	Group		Bank	
		31 March 2011 RM'000	31 December 2010 RM'000	31 March 2011 RM'000	31 December 2010 RM'000
Interest/profit payable		3,552	4,098	3,552	4,098
Accrued liabilities and other payables		17,335	17,872	17,319	17,857
Amount due to brokers and clients	(a)	156,676	114,928	156,676	114,928
Profit Equalisation Reserve		10,697	10,322	10,697	10,322
Employee benefits		975	942	975	942
Amount due to immediate holding company	(b)	605	1,230	605	1,230
		<u>189,840</u>	<u>149,392</u>	<u>189,824</u>	<u>149,377</u>

(a) Amount due to brokers and clients

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
Brokers	19,717	13,139
Clients	133,685	98,865
Margin clients	75	92
Trust monies	1,777	1,725
Collateralised clients' deposits	1,422	1,107
	<u>156,676</u>	<u>114,928</u>

Clients' and brokers' credit balances arose from trading of securities through the Bank which are not yet due for settlement as at financial period end, under the rules of the Bursa Malaysia Securities Berhad.

(b) The amounts due to immediate holding company is non-trade in nature, unsecured interest-free and are repayable on demand.

15. Interest income

	Group and Bank	
	31 March 2011 RM'000	31 March 2010 RM'000
Loans and advances		
Interest income on non-impaired loans	2,577	3,047
Interest income on impaired loans ("ILs")	2,341	62
Recoveries from ILs	-	601
Money at call and deposit placements with financial institutions	3,517	4,643
Securities held-for-trading	192	489
Securities available-for-sale		
Interest income on non-impaired securities	8,173	14,990
Interest income on impaired securities	242	1,697
Recoveries from securities	13	897
Securities held-to-maturity	5,582	397
	<u>22,637</u>	<u>26,823</u>
Accretion of discount less amortisation of premium	7,543	8,157
	<u>30,180</u>	<u>34,980</u>

16. Interest expense

	Group and Bank	
	31 March 2011 RM'000	31 March 2010 RM'000
Deposits and placements of banks and other financial institutions	6,399	5,315
Deposits from customers	9,178	8,679
	<u>15,577</u>	<u>13,994</u>

17. Other operating income

	Group		Bank	
	31 March 2011 RM'000	31 March 2010 RM'000	31 March 2011 RM'000	31 March 2010 RM'000
(i) Fee income:				
Arrangement/Management fees	20	181	20	181
Agency fees	423	380	423	380
Commitment fees	17	17	17	17
Corporate advisory fees	450	330	450	330
Brokerage commission	7,430	4,727	7,430	4,727
Underwriting fees	376	908	376	908
Other fee income	171	605	171	605
	<u>8,887</u>	<u>7,148</u>	<u>8,887</u>	<u>7,148</u>
(ii) Investment income/(loss):				
Net gain from sale of securities held-for-trading	70	10	70	10
Net gain from sale of securities available-for-sale	785	605	785	605
Net unrealised revaluation gain/(loss) on securities held-for-trading	8	(48)	8	(48)
Net unrealised revaluation loss on derivative assets	(315)	-	(315)	-
	<u>548</u>	<u>567</u>	<u>548</u>	<u>567</u>
(iii) Gross dividends from:				
Securities available-for-sale	155	145	155	145
	<u>155</u>	<u>145</u>	<u>155</u>	<u>145</u>
(iv) Other income:				
Others	57	27	47	23
	<u>57</u>	<u>27</u>	<u>47</u>	<u>23</u>
Total other operating income	<u>9,647</u>	<u>7,887</u>	<u>9,637</u>	<u>7,883</u>

18. Operating expenses

	Group and Bank	
	31 March 2011 RM'000	31 March 2010 RM'000
(i) Personnel expenses:		
Salaries and wages	3,282	3,323
Allowance and bonuses	1,448	1,664
Staff training	3	15
Others	754	785
	<u>5,487</u>	<u>5,787</u>
(ii) Establishment related expenses:		
Depreciation	417	403
Rental	596	604
Hire of equipment	20	28
Others	332	622
	<u>1,365</u>	<u>1,657</u>
(iii) Promotion and marketing related expenses:		
Advertisement & publicity	6	12
Others	269	181
	<u>275</u>	<u>193</u>
(iv) General administrative expenses:		
Communication expenses	68	66
Audit fees	46	42
Directors meeting allowances	21	77
Management fees	1,568	1,338
Corporate Dealers and Remisiers' Commissions	241	159
Securities Commission's levy	320	126
Others	446	570
	<u>2,710</u>	<u>2,378</u>
Total operating expenses	<u>9,837</u>	<u>10,015</u>

19. Impairment loss on loans and advances

	Group and Bank	
	31 March 2011 RM'000	31 March 2010 RM'000
Collective impairment provision		
Made in the period	(253)	(198)
Written back	50	146
Individual impairment provision		
Made in the period	(3,409)	(251)
Written back	3,125	159
Recoveries from impaired loans	300	-
	<u>(187)</u>	<u>(144)</u>

20. Impairment loss on other assets

	Group and Bank	
	31 March 2011 RM'000	31 March 2010 RM'000
Impairment loss on other debtors	(74)	(34)
Impairment (made)/written back on amount due from brokers and clients	(38)	4
Bad debts written off	(30)	-
	<u>(142)</u>	<u>(30)</u>

21. Impairment loss on securities

	Group and Bank	
	31 March 2011 RM'000	31 March 2010 RM'000
Securities available-for-sale		
Charged for the period	(1,230)	(3,220)
Written back	-	128
	<u>(1,230)</u>	<u>(3,092)</u>

22. Taxation

The taxation of the Group and the Bank for the three months period ended 31 March 2011 was mainly due to utilisation of deferred tax assets.

23. Commitments and contingencies

	31 March 2011			31 December 2010		
	Principal amount RM'000	Credit equivalent amount* RM'000	Risk- weighted amount RM'000	Principal amount RM'000	Credit equivalent amount* RM'000	Risk- weighted amount RM'000
Group and Bank						
Obligations under an on-going underwriting agreement	246,773	123,386	30,153	257,864	128,932	31,426
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:						
- not exceeding one year	204,088	40,818	33,371	46,481	9,296	9,032
- exceeding one year	17	9	5	22	11	6
Total	450,878	164,213	63,529	304,367	138,239	40,464

* The credit equivalent amount is arrived at using the credit conversion factors as per Bank Negara Malaysia Guidelines.

24. Credit exposures arising from credit transactions with connected parties

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
(i) Outstanding credit exposures with connected parties	380,000	260,000
(ii) Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	19.15%	13.01%
(iii) Percentage of outstanding credit exposures to connected parties which is impaired or in default	Nil	Nil

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties, which are effective on 1 January 2008.

25. Capital adequacy

The capital adequacy of the Group and the Bank is computed in accordance with Bank Negara Malaysia's Risk Weighted Capital Adequacy Framework (Basel II): Standardised Approach for Credit Risk, Market Risk and Basic Indicator Approach for Operational Risk.

(i) The capital adequacy ratios of the Group and the Bank are as follows:-

	Group		Bank	
	31 March 2011 RM'000	31 December 2010 RM'000	31 March 2011 RM'000	31 December 2010 RM'000
Tier-I capital				
Paid-up share capital	155,000	155,000	155,000	155,000
Paid-up non-cumulative perpetual preference share	1,500	1,500	1,500	1,500
Share premium	362,611	362,611	362,611	362,611
Statutory reserve	115,520	115,520	115,520	115,520
Retained earnings	64,722	64,722	64,706	64,706
	<u>699,353</u>	<u>699,353</u>	<u>699,337</u>	<u>699,337</u>
Less: Deferred tax assets	(33,479)	(37,600)	(33,479)	(37,600)
Total Tier-I capital	<u>665,874</u>	<u>661,753</u>	<u>665,858</u>	<u>661,737</u>
Tier-II capital				
Collective impairment provision	2,722	2,443	2,722	2,443
Total Tier-II capital	<u>2,722</u>	<u>2,443</u>	<u>2,722</u>	<u>2,443</u>
Total capital	668,596	664,196	668,580	664,180
Less:				
Investment in capital instruments of other banking institutions	(5,000)	(5,000)	(5,000)	(5,000)
Capital base	<u>663,596</u>	<u>659,196</u>	<u>663,580</u>	<u>659,180</u>
Core capital ratio	47.75%	48.59%	47.74%	48.59%
Risk-weighted capital ratio	47.75%	48.59%	47.74%	48.59%

25. Capital adequacy (cont'd)

(ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights are as follows:

Group	31 March 2011		31 December 2010	
	Notional amount RM'000	Risk-weighted amount RM'000	Notional amount RM'000	Risk-weighted amount RM'000
0%	1,096,836	-	667,636	-
20%	1,582,208	316,442	1,765,741	353,148
35%	760	266	735	257
50%	199,805	99,902	204,187	102,093
75%	146	110	147	110
100%	373,029	373,029	310,897	310,897
150%	257,447	386,170	258,919	388,379
Total risk-weighted assets for credit risk	3,510,231	1,175,919	3,208,262	1,154,884
Total risk-weighted assets equivalent for market risk	-	23,411	-	9,184
Total risk-weighted assets equivalent for operational risk	-	190,497	-	192,568
	<u>3,510,231</u>	<u>1,389,827</u>	<u>3,208,262</u>	<u>1,356,636</u>

Bank	31 March 2011		31 December 2010	
	Notional amount RM'000	Risk-weighted amount RM'000	Notional amount RM'000	Risk-weighted amount RM'000
0%	1,096,836	-	667,636	-
20%	1,581,833	316,367	1,765,624	353,125
35%	760	266	735	257
50%	199,805	99,902	204,187	102,093
75%	146	110	147	110
100%	373,363	373,363	310,982	310,982
150%	257,447	386,170	258,919	388,379
Total risk-weighted assets for credit risk	3,510,190	1,176,178	3,208,230	1,154,946
Total risk-weighted assets equivalent for market risk	-	23,411	-	9,184
Total risk-weighted assets equivalent for operational risk	-	190,497	-	192,568
	<u>3,510,190</u>	<u>1,390,086</u>	<u>3,208,230</u>	<u>1,356,698</u>

26. Interest rate risk

The Group and the Bank are exposed to various risks associated with the effects of fluctuations in the prevailing levels of market interest rates on its financial position and cash flows. The following table indicates the effective interest rates at the reporting date and the periods in which they reprice or mature, whichever is earlier.

Group 31 March 2011	Non-Trading Book					Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	> 1 - 5 years RM'000	Over 5 years RM'000			
Assets								
Cash and short-term funds	563,750	-	-	-	-	-	591,967	2.82
Deposits and placements with licensed banks and other financial institutions	-	50,000	-	-	-	-	50,000	3.02
Securities held-for-trading	-	-	-	-	-	402,804	402,804	3.64
Securities available-for-sale	171,284	332,816	188,705	534,777	179,412	-	1,585,829	5.22
Securities held-to-maturity	-	-	-	117,758	579,700	-	697,948	4.50
Loans and advances								
Non-impaired	53,499	24,004	252	28,199	30,147	-	131,872	7.89
Impaired	-	-	-	-	-	-	75,325	-
Derivative assets	-	-	-	-	-	1,069	1,069	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	-	21,100	-
Other assets	-	-	-	-	-	-	226,228	-
Total assets	788,533	406,820	188,957	680,734	789,259	403,873	3,784,142	
Liabilities								
Deposits from customers	1,196,514	212,620	230,588	-	-	-	1,639,722	2.73
Deposits and placements of banks and other financial institutions	985,240	107,139	139,283	-	-	-	1,231,662	2.74
Other liabilities	-	-	-	-	-	-	190,415	-
Total liabilities	2,181,754	319,759	369,871	-	-	-	3,061,799	
Shareholder's equity								
Total liabilities and shareholder's equity	2,181,754	319,759	369,871	-	-	722,343	3,784,142	-
On-balance sheet interest sensitivity gap	(1,393,221)	87,061	(180,914)	680,734	789,259	(3,258,176)	403,873	-
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-
Total interest sensitivity gap	(1,393,221)	87,061	(180,914)	680,734	789,259	(3,258,176)	403,873	

* Collective impairment provision on loans and advances

26. Interest rate risk (cont'd)

Bank	Non-Trading Book							Effective interest rate %
	Up to 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	> 1 - 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000	Trading Book RM'000	
31 March 2011								
Assets								
Cash and short-term funds	563,750	-	-	-	-	27,842	-	591,592
Deposits and placements with licensed banks and other financial institutions	-	50,000	-	-	-	-	-	50,000
Securities held-for-trading	-	-	-	-	-	-	402,804	402,804
Securities available-for-sale	171,284	332,816	188,705	534,777	179,412	178,835	-	1,585,829
Securities held-to-maturity	-	-	-	117,758	579,700	490	-	697,948
Loans and advances								
Non-impaired	53,499	24,004	252	28,199	30,147	(4,229) *	-	131,872
Impaired	-	-	-	-	-	75,325	-	75,325
Derivative assets	-	-	-	-	-	-	1,069	1,069
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	21,100	-	21,100
Other assets	-	-	-	-	-	226,561	-	226,561
Total assets	788,533	406,820	188,957	680,734	789,259	525,924	403,873	3,784,100
Liabilities								
Deposits from customers	1,196,514	212,620	230,588	-	-	-	-	1,639,722
Deposits and placements of banks and other financial institutions	985,240	107,139	139,283	-	-	-	-	1,231,662
Other liabilities	-	-	-	-	-	190,399	-	190,399
Total liabilities	2,181,754	319,759	369,871	-	-	190,399	-	3,061,783
Shareholder's equity								
Shareholder's equity	-	-	-	-	-	722,317	-	722,317
Total liabilities and shareholder's equity	2,181,754	319,759	369,871	-	-	912,716	-	3,784,100
On-balance sheet interest sensitivity gap	(1,393,221)	87,061	(180,914)	680,734	789,259	(386,792)	403,873	-
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-
Total interest sensitivity gap	(1,393,221)	87,061	(180,914)	680,734	789,259	(386,792)	403,873	-

* Collective impairment provision on loans and advances

26. Interest rate risk (cont'd)

Group	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	> 1 - 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
Assets									
Cash and short-term funds	209,727	-	-	-	-	6,667	-	216,394	2.57
Deposits and placements with licensed banks and other financial institutions	-	100,000	-	-	-	-	-	100,000	2.97
Securities held-for-trading	-	-	-	-	-	-	324,104	324,104	3.62
Securities available-for-sale	175,766	327,778	477,792	739,117	183,125	184,705	-	2,088,283	4.63
Securities held-to-maturity	-	-	-	82,305	207,866	546	-	290,717	4.19
Loans and advances									
Non-impaired	4,763	55,633	560	30,115	31,098	(4,026) *	-	118,143	7.91
Impaired	-	-	-	-	-	79,104	-	79,104	-
Derivative assets	-	-	-	-	-	-	1,385	1,385	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	19,083	-	19,083	-
Other assets	-	-	-	-	-	196,872	-	196,872	-
Total assets	390,256	483,411	478,352	851,537	422,089	482,951	325,489	3,434,085	
Liabilities									
Deposits from customers	1,112,012	240,877	93,372	-	-	-	-	1,446,261	2.74
Deposits and placements of banks and other financial institutions	666,768	272,100	189,024	-	-	-	-	1,127,892	2.77
Other liabilities	-	-	-	-	-	149,896	-	149,896	-
Total liabilities	1,778,780	512,977	282,396	-	-	149,896	-	2,724,049	
Shareholder's equity	-	-	-	-	-	710,036	-	710,036	
Total liabilities and shareholder's equity	1,778,780	512,977	282,396	-	-	859,932	-	3,434,085	
On-balance sheet interest sensitivity gap	(1,388,524)	(29,566)	195,956	851,537	422,089	(376,981)	325,489	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	(1,388,524)	(29,566)	195,956	851,537	422,089	(376,981)	325,489	-	

* Collective impairment provision on loans and advances

26. Interest rate risk (cont'd)

Bank 31 December 2010	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 - 3 months RM'000	> 3 - 12 months RM'000	> 1 - 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
Assets									
Cash and short-term funds	209,727	-	-	-	-	6,550	-	216,277	2.57
Deposits and placements with licensed banks and other financial institutions	-	100,000	-	-	-	-	-	100,000	2.97
Securities held-for-trading	-	-	-	-	-	-	324,104	324,104	3.62
Securities available-for-sale	175,766	327,778	477,792	739,117	183,125	184,705	-	2,088,283	4.63
Securities held-to-maturity	-	-	-	82,305	207,866	546	-	290,717	4.19
Loans and advances									
Non-impaired	4,763	55,633	560	30,115	31,098	(4,026) *	-	118,143	7.91
Impaired	-	-	-	-	-	79,104	-	79,104	-
Derivative assets	-	-	-	-	-	-	1,385	1,385	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	19,083	-	19,083	-
Other assets	-	-	-	-	-	196,958	-	196,958	-
Total assets	390,256	483,411	478,352	851,537	422,089	482,920	325,489	3,434,054	
Liabilities									
Deposits from customers	1,112,012	240,877	93,372	-	-	-	-	1,446,261	2.74
Deposits and placements of banks and other financial institutions	666,768	272,100	189,024	-	-	-	-	1,127,892	2.77
Other liabilities	-	-	-	-	-	149,881	-	149,881	-
Total liabilities	1,778,780	512,977	282,396	-	-	149,881	-	2,724,034	-
Shareholder's equity									
Total liabilities and shareholder's equity	-	-	-	-	-	710,020	-	710,020	-
	1,778,780	512,977	282,396	-	-	859,901	-	3,434,054	
On-balance sheet interest sensitivity gap	(1,388,524)	(29,566)	195,956	851,537	422,089	(376,981)	325,489	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	(1,388,524)	(29,566)	195,956	851,537	422,089	(376,981)	325,489	-	

* Collective impairment provision on loans and advances

27. Operations of Islamic Banking Scheme (SPI)

Condensed interim financial statements

Unaudited statements of financial position as at 31 March 2011

	Note	Group and Bank	
		31 March 2011 RM'000	31 December 2010 RM'000
Assets			
Cash and short-term funds	(a)	69,387	169
Securities available-for-sale	(b)	592,952	588,462
Securities held-to-maturity	(c)	96,378	4,969
Other assets		18,342	26,426
Deferred tax assets		2,172	2,177
Total assets		779,231	622,203
Liabilities			
Deposits from customers	(d)	487,220	332,333
Deposits and placements of banks and other financial institutions	(e)	139,920	141,527
Profit equalisation reserve		10,697	10,322
Other liabilities		1,489	945
Provision for zakat		575	504
Total liabilities		639,901	485,631
Islamic banking capital funds			
Islamic banking funds		80,000	80,000
Reserves		59,330	56,572
Total Islamic banking capital funds		139,330	136,572
Total liabilities and Islamic banking and capital funds		779,231	622,203

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

27. Operations of Islamic Banking Scheme (SPI) (cont'd)

Condensed interim financial statements
Unaudited income statements
For the period ended 31 March 2011

	Individual/Cumulative Quarter	
	31 March 2011 RM'000	31 March 2010 RM'000
Group and Bank		
Income derived from investment of depositors' funds	7,384	8,048
Allowance for profit equalisation reserve	(375)	(40)
Total attributable income	7,009	8,008
Income attributable to depositors	(3,772)	(3,348)
Net income attributable to reporting institution	3,237	4,660
Staff costs	(231)	(296)
Other operating expenses	(128)	(161)
	2,878	4,203
Impairment loss on securities (net)	(62)	(755)
Profit before zakat	2,816	3,448
Zakat	(71)	(110)
Net profit for the period	2,745	3,338

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2010.

27. Operations of Islamic Banking Scheme (SPI) (cont'd)

(a) Cash and short-term funds

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
Cash and bank balances with banks and other financial institutions	187	169
Money at call and deposit placements maturing within one month	69,200	-
	<u>69,387</u>	<u>169</u>

(b) Securities available-for-sale

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
At fair value		
Money market instruments:		
Government Investment Issues	268,304	257,993
Islamic Acceptance Bills	37,039	54,538
Islamic Negotiable Certificate of Deposits	79,717	79,380
	<u>385,060</u>	<u>391,911</u>
Unquoted securities in Malaysia:		
Islamic Private Debt Securities	<u>207,892</u>	<u>196,551</u>
	<u>592,952</u>	<u>588,462</u>

27. Operations of Islamic Banking Scheme (SPI) (cont'd)

(c) Securities held-to-maturity

	Note	Group and Bank	
		31 March 2011 RM'000	31 December 2010 RM'000
At amortised cost			
Money market instruments:			
Government Investment Issues		86,378	4,969
Unquoted securities in Malaysia:			
Islamic Private Debt Securities		14,998	4,998
Less: Individual impairment provision	(i)	(4,998)	(4,998)
		<u>96,378</u>	<u>4,969</u>

(i) Movements in individual impairment provision - Unquoted securities in Malaysia

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
At 31 March/31 December	<u>(4,998)</u>	<u>(4,998)</u>

27. Operations of Islamic Banking Scheme (SPI) (cont'd)

(d) Deposits from customers

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
(i) By type of deposits		
Mudharabah fund		
Fixed/investment deposits	483,957	328,277
Others	3,263	4,056
	<u>487,220</u>	<u>332,333</u>
(ii) By type of customer		
Mudharabah fund		
Business enterprises	<u>487,220</u>	<u>332,333</u>

(e) Deposits and placements of banks and other financial institutions

	Group and Bank	
	31 March 2011 RM'000	31 December 2010 RM'000
(i) By type of deposits		
Mudharabah fund		
Fixed/investment deposits	139,050	140,087
Others	870	1,440
	<u>139,920</u>	<u>141,527</u>
(ii) By type of customers		
Mudharabah fund		
Licensed Islamic banks	-	92,400
Other financial institutions	139,920	49,127
	<u>139,920</u>	<u>141,527</u>

23878-X

MIDF Amanah Investment Bank Berhad
(A Participating Organisation of Bursa Malaysia Securities Berhad)



I, Dato' Megat Hisham bin Megat Mahmud, the Chief Executive Officer/Director primarily responsible for the financial management of MIDF Amanah Investment Bank Berhad, do hereby state that, the unaudited interim financial statements for the three months ended 31 March 2011, as set out on pages 1 to 38 have been prepared from the Group and the Bank's accounting and other records and that to the best of my knowledge and belief, are drawn up so as to give a true and fair view of the state of affairs of the Group and the Bank as at 31 March 2011. The results and cash flows of the Group and the Bank for the period ended on that date are in accordance with the applicable approved Financial Reporting Standards issued by the Malaysian Accounting Standards Board as modified by Bank Negara Malaysia Guidelines and the provisions of the Companies Act, 1965.

DATO' MEGAT HISHAM BIN MEGAT MAHMUD
CHIEF EXECUTIVE OFFICER/DIRECTOR

Date: 12 April 2011