

Monthly Fund Fact Sheet

MIDF AMANAH SHARIAH MONEY MARKET FUND

March 2014

FUND OBJECTIVE

The objective of the fund is to provide investors with a regular income stream over the short to medium term that complies with Shariah requirements whilst maintaining capital stability.

THE FUND IS SUITABLE FOR INVESTORS WHO:

- Who seek regular income that complies with Shariah requirements with capital stability; have short to medium-term investment horizon; and have low risk tolerance.

FUND DETAILS (as at February 28, 2014)

Fund size	RM 67.78 million
Unit NAV	RM 0.5000
Fund Inception	1 April 2004
Financial Year End	15 th day of October
Management Fee	0.2% p.a. of NAV
Trustee Fee	Up to 0.07% p.a. of NAV subject to a Minimum fee of RM18,000 p.a.
Initial Service Charge	Nil
Redemption Payment Period	Within 10 calendar days
Investment Manager	MIDF Amanah Asset Management Bhd

MANAGER'S COMMENTS

Review

Malaysian Government Securities ("MGS") were dealt mixed during the month of February as players awaited some pertinent macro data releases from both local and US market. On monthly basis, the 3-, 5-, 7-, 10-, 15- and 20-year closed at 3.27% (Jan2014: 3.26%), 3.57% (3.68%), 3.91% (4.10%), 4.11% (4.23%), 4.56% (4.52%) and 4.60% (4.58%) respectively. Meanwhile, the Government Investment Issues ("GII") closed lower by 2 to 7 bps at 3.38% (Jan2014: 3.38%), 3.89% (3.96%), 4.10% (4.13%) and 4.30% (4.32%) respectively.

Investment Outlook & Strategy

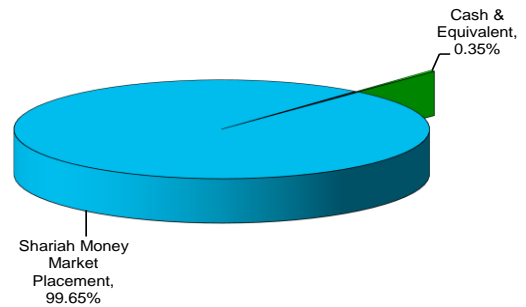
In the domestic market, the local bond market remains vulnerable following recent MGS weakness driven by QE tapering adjustments and interest rate hike expectations. The local bond players are expected to remain cautious particularly on secondary trading but with expectation that the bond investor continue to participate in the primary market to seek for high yielding bonds as the new issuances will set new pricing to reflect the current sentiment of the bond market.

In view of the above, we expect that market players will likely to take an overweight stance on corporate bonds vis-à-vis a more volatile government bond market, while tactically managing duration and proactively realigning the asset allocation in line with market movements.

LARGEST HOLDINGS (as at February 28, 2014)

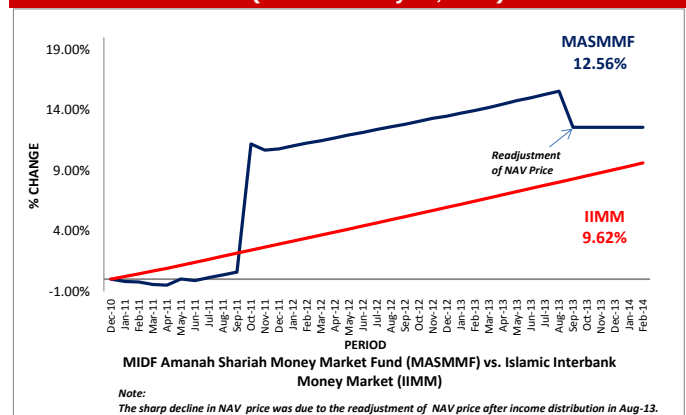
	%
SHARIAH MONEY MARKET PLACEMENT	99.65
CASH	0.35

ASSET ALLOCATION (as at February 28, 2014)



*as percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.

FUND PERFORMANCE (as at February 28, 2014)



CALENDAR YEAR RETURN % (as at February 28, 2014)

	3M	6M	1YR	3YRS	5YRS
FUND	0.00	0.01	1.42	15.57	-

Source: Lipper Fund Table (The Edge, March 10, 2014)

(1) MIDF Amanah Islamic Bond Fund has been converted to MIDF Amanah Shariah Money Market Fund on 1 January, 2011.

Investors are advised to read and understand the prospectus before investing. Among others, investors should consider the fees and charges. The price units and distributions payable, if any, may go down as well as up. Past performance of the fund should not be taken as indicative of its future performance. A copy of our Master Prospectus dated 1 March 2014 has been registered with the Securities Commission who takes no responsibility of its contents. The prospectus and application form can be obtained at our office. Units will only be issued upon receipt of an application form referred to in and accompanying the prospectus.