

FUND FLOW REPORT

(Week ended 12 July 2024)

US CPI falls for the first time since 2020

15 JULY 2024 | Strategy - Weekly Fund Flow

 MIDF Research
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US CPI falls for the first time since 2020
A. MARKET SNAPSHOT

- Consumer prices in the US fell for the first time on a monthly basis since 2020. The headline CPI fell -0.1%mom (May-24: 0.0%mom), against +0.1%mom rise anticipated by market expectations. On a year-on-year basis, the figure moderated to a one-year low of +3.0%yoy in Jun-24 (May-24: +3.3%yoy). Excluding volatile price items, the underlying inflation decelerated further to +3.3%yoy (May-24: +3.4%yoy), the softest reading in more than three years.
- US nonfarm payrolls rose at a more moderate pace at +206K in Jun-24 (May-24: +218K), albeit surpassing market expectations of +190K. Private payrolls rose +136K, moderating from +193K in the previous month and markedly lower than market projections of +160K. Despite the continued rise in employment count, the jobless rate rose to +4.1%, the highest since Nov-21 growth in the average hourly earnings moderated further to +3.9%yoy (May-24: +4.0%yoy), the slowest since Jun-21. Moving forward, the signs of a cooling labour market and easing wage growth suggest the possibility of easing demand pressures on inflation in the coming months.
- The CME FedWatch Tool currently shows a 90.3% probability of a -25bps cut in the Sep-24 meeting. For the upcoming meeting on 31st July, the probability is at 93.8% that rates remain status quo.
- 18 out of 20 major markets that we tracked recorded gains last week. This was led by Hong Kong's Hang Seng Index (+2.77%), Singapore's Straits Times (+2.55%), and the PSEi (+2.39%). The only two decliners were the Ho Chi Minh VSE (-0.18%) and South Korea's KOSPI (-0.18%).
- China's consumer price inflation moderated slightly to +0.2%yoy in Jun-24 (May-24: +0.3%yoy), lower than market expectations of +0.4%yoy. Food prices further contracted by -2.1%yoy (May-24: -2.0%yoy), marking a one-year deflationary trend due to falling prices of vegetables, fresh fruits, milk, cooking oils and eggs. Excluding volatile price items, core inflation remained steady at +0.6%yoy. Similarly, core CPI fell by -0.1%mom (May-24: -0.2%mom), marking the second consecutive month of deflation.
- Meanwhile, China's producer prices continued to signal deflationary risk as PPI continued to fall albeit slower at -0.8%yoy in Jun-24 (May-24: -1.4%yoy). China's PPI has been deflating since Oct-22, but the decline in Jun-24 was the mildest PPI deflation since Jan-23. The persistent deflationary risk reflects the weak demand pressures, apart from the falling cost pressures.
- Taiwan's exports surged by +23.5%yoy in Jun-24 (May-24: +3.5%yoy), marking the steepest rise since Feb-22 and significantly surpassing market expectations of +11.5%yoy. This robust growth was primarily driven by exports of E&E, with outbound shipments of machinery and electrical equipment (share: 71.3% of exports) expanding by +32.8%yoy, the fastest growth since Feb-22. By destination, exports to the US increased strongly by +74.2%yoy (May-24: +36.4%yoy), while export growth to China also accelerated to a five-month high of +10.5%yoy (May-24: +4.2%yoy). Exports to Malaysia advanced by +43.1%yoy (May-24: +34.2%yoy), the highest since Aug-22.
- Retail sales in Indonesia increased by +2.1%yoy in May-24, reversing from a -2.7%yoy drop in Apr-24.

Table 1 Weekly Performance of Global Benchmark Indices (%)

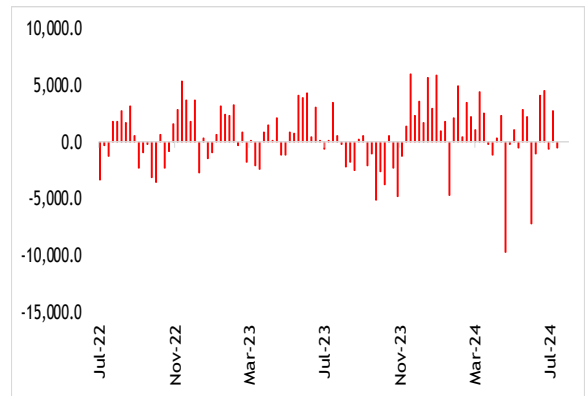
Index	Last Price	Change (%)
Hang Seng	18,293.38	2.77
Straits Times	3,497.78	2.55
PSEi	6,648.23	2.39
ASX 200	7,959.28	1.75
Dow Jones	40,000.90	1.59
SET	1,332.04	1.53
TAIEX	23,916.93	1.53
DAX 40	18,748.18	1.48
Stoxx Europe 600	524.08	1.45
Shenzhen CSI 300	3,472.40	1.20
JCI	7,327.58	1.02
S&P 500	5,615.35	0.87
Nikkei 225	41,190.68	0.68
Sensex	80,519.34	0.65
CAC 40	7,724.32	0.63
FTSE 100	8,252.91	0.60
FBM KLCI	1,619.06	0.50
Nasdaq	18,398.45	0.25
KOSPI	2,857.00	-0.18
Ho Chi Minh VSE	1,280.75	-0.18

Source: Bloomberg

The rebound was in part contributed by the continuous cash assistances from the government to ease the cost of living burden. By segment, both sales of clothing (May-24: +2.6%yoy; Apr-24: -15.7%yoy) and food, beverages and tobacco (May-24: +2.6%yoy; Apr-24: -2.4%yoy) sub-items rebounded during the month.

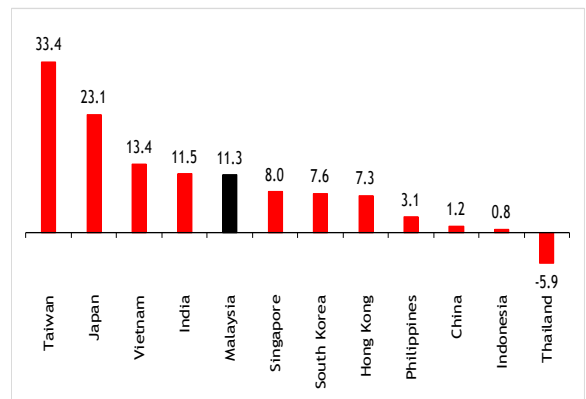
- As expected, Bank Negara Malaysia (BNM) maintained its overnight policy rate (OPR) at 3.0%, following its fourth monetary policy committee (MPC) meeting. The central bank an uptick in Malaysia's economic activity in 2QCY24, underpinned by resilient domestic expenditure and improving export performance. BNM expects inflation to trend higher in 2HCY24 following the recent rationalisation of diesel subsidies but the increase in price pressure remains manageable on the back of mitigation measures to minimise cost impact on businesses.
- Meanwhile, Malaysia's labour market remained steady and stable as the unemployment rate stayed at a post-pandemic low of 3.3% in May-24. Labour force and employment rose steadily by +1.7%yoy and +1.8%yoy respectively.
- The country's IPI growth eased to +2.4%yoy in May-24 (Apr-24: +6.1%yoy), as a result of the decline in mining output and slower growth in manufacturing output and electricity generation. Sales of manufacturing goods sustained the fifth month of growth since Jan-24, growing further at +5.5%yoy in May-24, in line with improved domestic spending and growing external demand.
- The Ringgit appreciated against the US Dollar by +0.79% to close at RM4.6715 on Friday. The Brent crude oil price declined by -1.74% to USD85.03 per barrel while the crude palm oil price dipped -3.33% to RM3,892.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since Jul-22 (USD'm)



Sources: Bloomberg & MIDFR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MIDFR

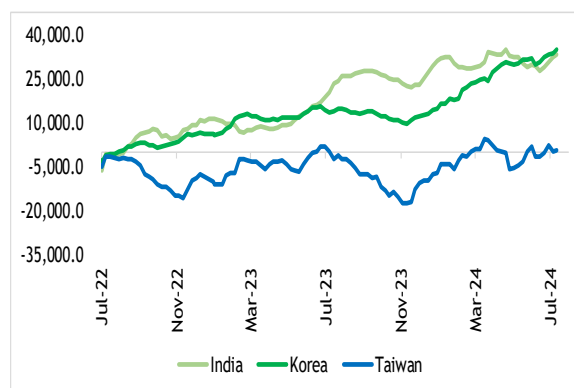
B. TRACKING MONEY FLOW - ASIA

- Foreign investors resumed selling across the eight Asian markets we monitor, totalling a net sale of -USD491.7m, following a brief period during which they had bought USD2.75b. The majority of net foreign outflows were from Taiwan, with smaller amounts from Vietnam and Thailand, whereas the remaining five countries experienced inflows.
- South Korea attracted the largest net foreign inflow of USD1.08b, marking the sixth consecutive week of such inflows. The Ministry of Economy and Finance, in its monthly Green Book report, highlighted that the South Korean economy has been gradually recovering. This is attributed to strong growth in manufacturing and exports, alongside a rebound in domestic demand, all amid stable inflation.
- India came in second with a net foreign inflow of USD885.1m, marking its fifth consecutive week of positive inflows. India's industrial output growth rebounded to a seven-month high of +5.9% in May-24, up from about +5.0% in Apr-24. This increase was driven by a substantial rise in electricity generation and production of consumer durables. However, manufacturing growth remained modest at +4.6%, and several segments dependent on usage experienced a slowdown compared to Apr-24 levels.
- Indonesia has recorded net foreign inflows for the third consecutive week, amounting to USD97.0m. Preliminary data from Bank Indonesia indicates that retail sales increased for the second consecutive

month in Jun-24, showing a faster growth rate. Retail sales rose by +4.4%yoy (May-24: +2.1%), primarily driven by higher sales of household equipment, clothing, and also food, beverages, and tobacco.

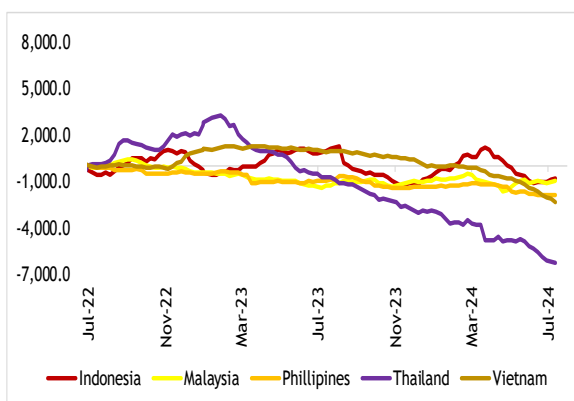
- Besides Malaysia, the Philippines was the only other country to report a net foreign inflow last week, amounting to USD4.3m, marking its third consecutive week of experiencing inflows. This is despite the Philippines Statistics Authority (PSA) reporting a +4.5% increase in the trade deficit in May-24 with exports down by -3.1%yoy. Electronic products experienced the most significant decline in export value. Meanwhile, the value of imported goods showed a marginal decrease of -0.03%yoy.
- Foreign investors turned into net sellers of Taiwanese equities last week, selling a total -USD2.39b. Taiwan's central bank governor, Yang Chin-long stated on Wednesday that the bank has no intentions of reducing interest rates. He emphasised that monetary policy should not be exclusively influenced by the real estate market. Yang made these remarks while addressing questions from lawmakers during a legislative committee meeting.
- Vietnam experienced a net foreign outflow of -USD177.1m last week. Foreign funds have been withdrawn from the country since early Mar-24. According to a report released on July 9 by the Central Institute for Economic Management (CIEM), Vietnam's economy is projected to grow between +6.55% to +6.95% this year. In 1HCY24, economic growth reached +6.42%, exports grew by +14.5% and inflation was effectively managed.
- Thailand experienced its eighth consecutive week of net foreign outflow last week, totalling -USD86.7m. According to a survey published on July 11 by the University of the Thai Chamber of Commerce (UTCC), Thai consumer optimism declined continuously for the fourth consecutive month in Jun-24, reaching its lowest point since Oct-23. The Consumer Confidence Index fell to 58.9 in Jun-24 from 60.5 in May-24. Consumers expressed growing concerns about a global economic slowdown, increasing energy costs, and prolonged conflicts in the Middle East.

Chart 3 Net Foreign Fund Flows into North Asia and India Since Jul-22 (USD'm)



Sources: Bloomberg & MIDFR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since Jul-22 (USD'm)



Sources: Bloomberg & MIDFR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

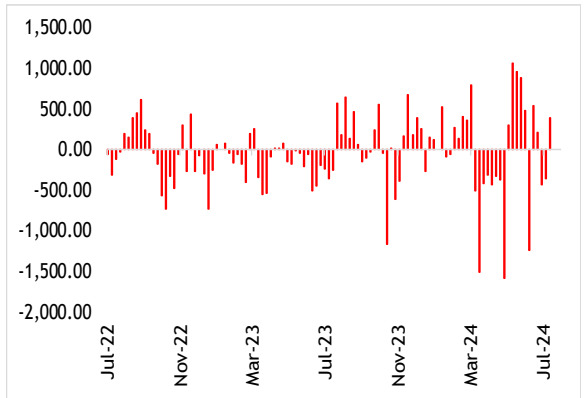
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Jul-24	1,838.6	258.4	2,384.1	185.6	8.6	-2,043.6	-109.3	-267.8	2,254.5
1Q24	1,329.4	1,685.7	12,188.7	-186.8	162.6	4,729.4	-1,933.4	-561.9	17,413.7
2Q24	-912.5	-2,112.7	4,939.1	14.3	-690.0	-347.3	-1,297.5	-1,504.6	-1,911.2
2Q23	12,492.0	644.8	2,474.7	-506.4	51.0	3,277.1	-1,461.2	-265.5	16,706.5
3Q23	5,382.2	-1,399.9	-1,635.9	488.1	-261.9	-13,427.4	-1,419.8	-331.9	-12,606.4
4Q23	6,069.0	-43.6	4,396.8	-72.7	-134.1	9,113.0	-980.6	-681.3	17,666.5

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

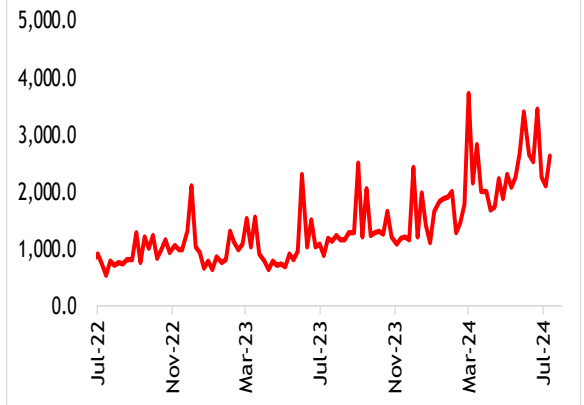
- Foreign investors continued to purchase domestic equities on Bursa Malaysia for the second week in a row, totalling RM478.2m.
- The majority of this influx, amounting to RM389.2m, occurred on Thursday when Bank Negara Malaysia (BNM) decided to maintain the overnight policy rate (OPR) at 3.00% after concluding its two-day Monetary Policy Committee (MPC) meeting. The last adjustment to the OPR was an increase from 2.75% to 3.00% in May-23, and BNM has kept this benchmark rate unchanged through seven consecutive MPC meetings.
- The top three sectors that foreign investors net bought were Construction (RM198.2m), Utilities (RM116.1m) and Industrial Products & Services (RM111.8m). Sectors they net sold were Consumer Products & Services (-RM92.7m), Energy (-RM33.4m) and Healthcare (-RM21.9m).
- Local institutions shifted to net selling of domestic equities, amounting to -RM318.5m, following three consecutive weeks of net buying.
- Local retailers remained net sellers for the second consecutive week, with sales totalling -RM159.8m.
- Last week, local retailers saw a -1.3% decline in the average daily trading volume (ADTV), local institutions experienced a +10.9% rise, while foreign investors saw a +24.7% increase in ADTV.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since Jul-22 (RM'm)



Sources: Bursa Malaysia & MIDFR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MIDFR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			*Net (USD'b)
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	
Jul-24	7.17	7.76	-0.59	15.05	15.34	-0.29	10.96	10.09	0.87	0.19
1Q24	38.14	39.45	-1.31	76.23	74.05	2.18	61.41	62.28	-0.88	-0.19
2Q24	46.17	48.25	-2.08	96.53	94.50	2.02	70.66	70.61	0.05	0.01
2Q23	29.03	28.65	0.37	46.57	44.61	1.96	29.49	31.81	-2.33	-0.51
3Q23	34.89	35.98	-1.09	54.18	55.32	-1.14	42.77	40.54	2.23	0.49
4Q23	35.65	36.00	-0.35	56.14	55.42	0.72	44.33	44.71	-0.38	-0.07

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MIDFR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 12 JULY 2024)
Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Weekly Net Inflows					
Company	Value	Company	Value	Company	Value
Genting	29.8	RHB Bank	106.7	Tenaga Nasional	235.0
Genting Malaysia	25.8	Hong Leong Bank	60.8	CIMB Group Holdings	192.2
YTL Power International	25.7	YTL Power International	56.3	Gamuda	152.4
Malayan Banking	15.6	YTL Corp	40.4	Sunway	75.7
Velesto Energy	14.9	Frontken Corp	33.8	Telekom Malaysia	59.7
Wasco	11.2	Public Bank	32.5	Mah Sing Group	52.5
Tropicana Corp	8.8	Mr DIY Group (M)	32.2	WCT Holdings	43.9
Petronas Chemicals Group	8.0	Time Dotcom	29.8	Bursa Malaysia	42.4
Tanco Holdings	7.4	Pentamaster Corp	18.3	S P Setia	32.1
Petronas Dagangan	6.2	Dialog Group	18.0	Malayan Cement	27.4
Top 10 Stocks with Weekly Net Outflows					
Company	Value	Company	Value	Company	Value
Tenaga Nasional	-42.1	Tenaga Nasional	-203.6	RHB Bank	-105.6
Johor Plantations Group	-29.2	CIMB Group Holdings	-168.3	YTL Power International	-90.7
Gamuda	-22.8	Gamuda	-145.4	Hong Leong Bank	-64.6
WCT Holdings	-22.2	Telekom Malaysia	-60.2	Time Dotcom	-29.2
Sunway	-16.6	Malayan Banking	-40.4	YTL Corp	-27.6
Inari Amertron	-15.7	Sunway	-38.1	Petronas Dagangan	-23.3
Mah Sing Group	-15.0	Bursa Malaysia	-38.1	Mr DIY Group (M)	-21.8
Nationgate Holdings	-14.8	My E.G. Services	-29.6	IHH Healthcare	-21.7
CIMB Group Holdings	-14.6	Mah Sing Group	-28.2	Public Bank	-19.8
Top Glove Corp	-14.5	SD Guthrie	-24.0	Dialog Group	-19.6

Source: Dibots (based on the data provided by Bursa Malaysia).

E. A SUMMARY OF 1HCY24

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
1HCY22	-28,438.0	4,268.1	-16,086.5	1,460.8	-775.3	-34,069.5	3,441.8	74.6	-70,124.0
2HCY22	11,937.2	-0.9	6,421.6	-369.4	-470.1	-9,937.5	2,518.4	1,019.5	11,118.8
1HCY23	9,291.6	1,090.2	7,944.3	-928.2	-467.3	11,247.3	-3,106.8	-12.9	25,058.3
2HCY23	11,451.2	-1,443.5	2,760.9	415.5	-396.0	-4,314.5	-2,400.4	-1,013.2	5,060.1
1HCY24	416.9	-427.0	17,127.8	-172.6	-527.4	4,382.2	-3,230.9	-2,066.5	15,502.5

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Period	Local Retail			Local Institution			Foreign			*Net (USD'b)
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	
1HCY22	75.33	73.62	1.71	128.80	136.60	-7.79	80.14	74.06	6.08	1.46
2HCY22	57.39	57.06	0.33	102.69	101.32	1.37	58.24	59.94	-1.70	-0.37
1HCY23	65.31	64.84	0.46	108.67	104.94	3.73	59.77	63.96	-4.19	-0.93
2HCY23	70.54	71.98	-1.43	110.32	110.74	-0.42	87.10	85.25	1.85	0.42
1HCY24	84.31	87.69	-3.39	172.76	168.55	4.21	132.07	132.90	-0.82	-0.17

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MIDFR based on the prevailing exchange rates.

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Financial Services	390.3	Financial Services	2,670.2	Utilities	1,783.0
Telecommunications & Media	5.3	Plantation	1,189.0	Transportation & Logistics	1,126.4
Plantation	-14.1	Industrial Products & Services	1,082.0	Property	984.3
Transportation & Logistics	-26.7	Utilities	416.3	Technology	775.1
Construction	-121.3	Energy	270.9	Healthcare	445.3
REITs	-125.8	Consumer Products & Services	239.4	Construction	424.7
Consumer Products & Services	-135.1	Property	197.7	Telecommunications & Media	327.1
Energy	-232.4	REITs	104.7	Energy	-30.5
Healthcare	-304.7	Healthcare	89.4	Industrial Products & Services	-130.7
Technology	-504.4	Construction	-223.2	REITs	-187.6
Property	-748.2	Technology	-373.9	Plantation	-1,185.3
Industrial Products & Services	-802.7	Telecommunications & Media	-509.0	Consumer Products & Services	-1,282.1
Utilities	-1,585.0	Transportation & Logistics	-1,313.4	Financial Services	-3,126.5

Source: Dibots (based on the data provided by Bursa Malaysia).

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR 1HCY24
Table 6 Top 10 Stocks with Inflows and Outflows for the First Half by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	Value	Company	Value	Company	Value
Public Bank	516.6	Public Bank	986.8	Tenaga Nasional	1,347.4
RHB Bank	316.5	CIMB Group Holdings	972.7	MISC	709.6
Genting Malaysia	148.5	Kuala Lumpur Kepong	869.9	IJM Corp	497.2
Genting	125.3	Sunway	477.1	YTL Power International	478.4
Oriental Holdings	117.6	Nestle (Malaysia)	459.0	Sime Darby	354.5
YNH Property	80.5	Malayan Banking	449.9	Mah Sing Group	348.4
Rapid Synergy	71.4	Dialog Group	436.9	Malaysia Airports Holdings	333.5
Carlsberg Brewery Malaysia	61.2	PPB Group	432.4	IOI Properties Group	299.7
Widad Group	58.5	QL Resources	365.7	Telekom Malaysia	299.5
Heineken Malaysia	56.0	YTL Corp	315.5	Bursa Malaysia	294.1
Top 10 Stocks with Monthly Net Outflows					
Company	Value	Company	Value	Company	Value
Tenaga Nasional	-842.6	MISC	-701.8	Public Bank	-1,456.9
Mah Sing Group	-347.8	Malaysia Airports Holdings	-566.8	Kuala Lumpur Kepong	-862.4
YTL Corp	-304.4	IJM Corp	-431.9	RHB Bank	-846.0
YTL Power International	-297.7	Sime Darby	-423.8	CIMB Group Holdings	-785.9
Top Glove Corp	-201.1	Telekom Malaysia	-328.7	Nestle (Malaysia)	-425.1
Inari Amertron	-169.1	My E.G. Services	-305.0	PPB Group	-418.7
Mr DIY Group (M)	-153.5	Tenaga Nasional	-304.3	Malayan Banking	-383.1
Gamuda	-142.4	IHH Healthcare	-303.3	Dialog Group	-360.6
CIMB Group Holdings	-134.0	Genting Malaysia	-292.6	Petronas Chemicals Group	-323.0
Sunway	-127.6	Genting	-256.3	Sunway	-321.4

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at Jun-24 (%)

Company	%	YTD %	Company (cont'd)	%	YTD %	Company (cont'd)	%	YTD %
Automotive			QL Resources	7.7	-0.2	Port & Shipping		
Bermaz Auto	9.3	-0.3	Rhong Khen International	62.3	0.0	MISC	11.5	0.2
MBM Resources	1.9	1.4	Spritzer	13.9	-0.03	Suria Capital	5.4	-0.1
Tan Chong	10.2	0.0	Gloves			Westports Holdings	27.3	0.01
Aviation			Hartalega	15.8	0.05	Property		
Capital A	14.8	-0.01	Kossan Rubber	12.5	0.2	Eco World	2.0	-0.9
Malaysia Airports	27.5	0.1	Top Glove	30.0	0.03	Glomac	3.5	-0.1
Banking			Healthcare			IOI Properties	8.5	0.8
Affin Bank	26.9	0.03	IHH Healthcare	50.0	0.01	Mah Sing	31.0	0.7
Alliance Bank	20.4	0.04	KPJ Healthcare	8.7	-0.1	Matrix Concepts	7.3	-0.3
AMMB Holdings	25.7	-0.3	Pharmaniaga	0.3	-0.3	S P Setia	19.2	0.3
Bank Islam	2.1	2.5	Logistics			Sunway	5.2	-0.04
CIMB Group	31.2	0.003	CJ Century	57.9	0.0	UOA Development	3.2	-0.1
Hong Leong Bank	10.1	-0.03	Swift Haulage	6.4	-0.5	REITs		
Hong Leong Financial	30.4	-0.02	Tasco	67.2	0.02	Al-'Aqar Healthcare	0.7	0.2
Malayan Banking	19.3	0.01	Non-bank Financials			Axis REIT	14.0	-0.1
Public Bank	25.5	-0.1	Allianz Malaysia	68.2	3.8	IGB REIT	2.3	-0.4
RHB Bank	12.5	-0.1	AEON Credit	67.9	-0.01	KLCCP Stapled	0.1	-0.9
Building Materials			Bursa Malaysia	18.8	-	Pavilion REIT	32.9	-0.003
Cahaya Mata Sarawak	9.3	0.3	LPI Capital	10.7	-	Sunway REIT	4.4	-0.1
Malayan Cement	8.6	0.8	Syarikat Takaful Malaysia	6.2	-	Solar EPCC		
Conglomerate			Oil & Gas			Pekat	1.9	0.6
YTL Corporation	25.2	0.03	Bumi Armada	15.1	0.2	Samaiden	13.2	0.2
Construction			Deleum	4.1	-0.02	Sunview	6.7	-0.3
Gamuda	25.9	0.04	Dialog	16.1	-0.2	Technology		
IJM Corp	20.4	0.4	Gas Malaysia	19.5	-0.03	D & O Green Tech	35.5	0.01
KKB Engineering	0.5	0.7	MMHE	8.3	0.0	Datasonic	10.1	0.7
MRCB	11.2	0.4	Petronas Chemicals	8.1	-0.1	Globetronics	3.5	0.3
Pintaras Jaya	0.2	0.0	Petronas Dagangan	6.4	-0.1	Inari Amertron	19.9	0.01
Sunway Construction	1.4	-0.2	Petronas Gas	10.1	0.01	My E.G. Services	14.4	0.04
WCT Holdings	11.5	0.7	Plantation			Unisem	2.7	0.2
Consumer			FGV Holdings	3.7	-0.1	Telecommunication		
AEON Co.	58.1	0.1	Genting Plantations	6.4	0.4	Axiata	11.4	0.1
Asia File	3.5	-0.03	IOI Corp	10.0	-0.1	CelcomDigi	59.8	-0.003
Fraser & Neave	61.3	0.0	KL Kepong	10.7	-0.2	Maxis	7.9	0.01
Hup Seng Industries	2.6	0.4	PPB Group	19.5	-0.1	Telekom Malaysia	13.8	0.2
Leong Hup	5.1	-0.5	Sarawak Plantation	2.6	0.0	Utilities		
MSM Malaysia	5.4	1.7	SD Guthrie	9.5	-0.02	Ranhill Utilities	15.6	0.4
Nestlé (Malaysia)	81.2	-0.01	Ta Ann	12.3	-0.1	Tenaga Nasional	16.1	0.2
Padini	5.4	-0.3	TSH Resources	19.0	-0.02	YTL Power	12.9	0.2

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement daily).

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