

# FUND FLOW REPORT

(Week ended 19 July 2024)

*Countdown to the US Fed Rate Cut*

**22 JULY 2024 | Strategy - Weekly Fund Flow**
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**Countdown to the US Fed Rate Cut**
**A. MARKET SNAPSHOT**

- Federal Reserve (Fed) Governor Christopher Waller indicated on Wednesday that a US central bank rate reduction is approaching, suggesting that current data support achieving a ‘soft landing’ He emphasised the importance of upcoming data in solidifying this perspective over the next few months. Earlier in the week, Fed Chair Jerome Powell indicated that 2QCY24 economic data has strengthened policymakers’ confidence that inflation is moving towards the central bank’s target of +2.0%.
- Industrial production in the US showed robust growth for the second consecutive month in Jun-24, supported by increased factory output, suggesting that manufacturing may be recovering. Factory, mining, and utility production rose by +0.6%, following a revised +0.9% increase in the previous month, marking the largest two-month gain since late CY21.
- Retail sales in the US showed no change, as declines in auto dealership receipts were balanced out by robust performance in other sectors, demonstrating consumer resilience and potentially boosting economic growth prospects for 2QCY24. This steady retail sales figure follows a revised upward gain of +0.3% in May-24. On a year-on-year basis, retail sales increased by +2.3% in Jun-24.
- Only 6 out of 20 major markets that we tracked recorded gains last week. This was led by the Philippines’ PSEi (+2.16%), CSI 300 (+1.92%) and the FBM KLCI (+1.08%). The top decliners for the week were the Hang Seng Index (-4.79%), Taiwan’s TAIEX (-4.38%) and the Nasdaq (-3.65%).
- The European Central Bank decided to keep interest rates unchanged as anticipated on Thursday. Christine Lagarde, the bank’s president, indicated that the possibility of a rate change in Sep-24 was very much under consideration. Last month, the ECB reduced its key interest rate by a quarter point to 3.75%.
- Inflation in Britain remained steady at +2.0% last month, contrary to expectations of a slight decrease. Strong underlying price pressures led investors to reduce their expectations that the Bank of England (BOE) would cut interest rates next month, marking the first potential rate cut since CY20.
- For the third consecutive quarter, China’s manufacturing sector has outpaced the broader economy. Manufacturing grew by +6.2% last quarter, exceeding the overall economy’s real growth rate of +4.7%. This sustained growth has maintained the sector’s contribution to total economic activity at 27% matching the previous quarter’s one-year high.
- Inflation in Japan picked up pace in Jun-24 for the second consecutive month, potentially paving the way for central bank officials to contemplate raising interest rates. Excluding fresh food, consumer prices rose by +2.6%yoy (May-24: +2.5%), partly driven by slightly higher energy costs.
- The managing director of the Monetary Authority of Singapore (MAS), Chia Der Jiun, projected that the full-year economic growth would align more closely with its potential rate of +2.0% to +3.0%. He also anticipates a significant reduction in core inflation in 4QCY24. This is at the higher end of the Trade

**Table 1** Weekly Performance of Global Benchmark Indices (%)

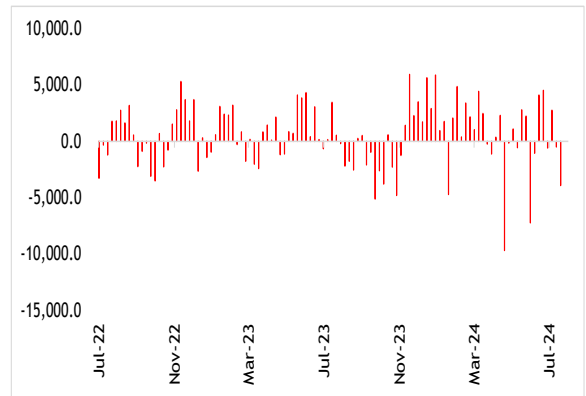
Index	Last Price	Change (%)
PSEi	6,791.69	2.16
Shenzhen CSI 300	3,539.02	1.92
<b>FBM KLCI</b>	<b>1,636.55</b>	<b>1.08</b>
Dow Jones	40,287.53	0.72
ASX 200	7,971.59	0.15
Sensex	80,604.65	0.11
JCI	7,294.50	-0.45
SET	1,317.14	-1.12
FTSE 100	8,155.72	-1.18
Ho Chi Minh VSE	1,264.78	-1.25
Straits Times	3,447.56	-1.44
S&P 500	5,505.00	-1.97
KOSPI	2,795.46	-2.15
CAC 40	7,534.52	-2.46
Stoxx Europe 600	510.03	-2.68
Nikkei 225	40,063.79	-2.74
DAX 40	18,171.93	-3.07
Nasdaq	17,726.94	-3.65
TAIEX	22,869.26	-4.38
Hang Seng	17,417.68	-4.79

Source: Bloomberg

Ministry’s forecast range of +1.0% to +3.0% for the year.

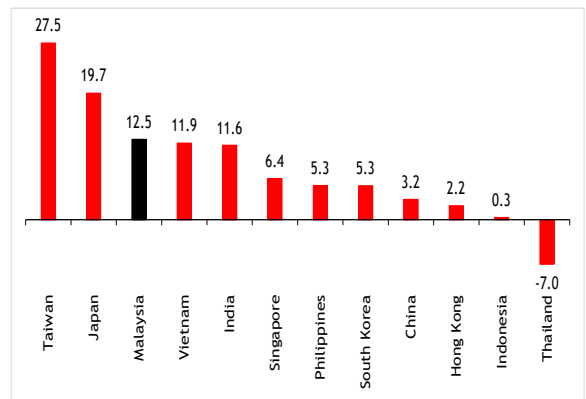
- Malaysia experienced slower-than-expected growth in exports in Jun-24, primarily by increased machinery and natural gas shipments, while deliveries of key electronics declined. Exports showed a modest rise of +1.7%yoy (May-24: +7.3%yoy), whereas gross imports surged by +17.8%yoy.
- The initial figures for Malaysia’s gross domestic product (GDP) indicate that the economy grew by +5.8% in 2QCY24. According to the National Statistics Department, GDP for 1HCY24 is estimated to have risen by +5.0% (1HCY23: +4.1%). Increased household consumption expenditures were driven by holiday seasons and the disbursement of Sumbangan Tunai Rahmah (STR) Phase 2 in Apr-24.
- The Ringgit depreciated against the US Dollar by -0.31% to close at RM4.6858 on Friday. The Brent crude oil price declined by -2.82% to USD82.63 per barrel while the crude palm oil price gained +1.77% to RM3,961.00 per tonne.

**Chart 1** Net Foreign Fund Flows into Equity in 8 Asian Markets Since Jul-22 (USD'm)



Sources: Bloomberg & MIDFR

**Chart 2** YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MIDFR

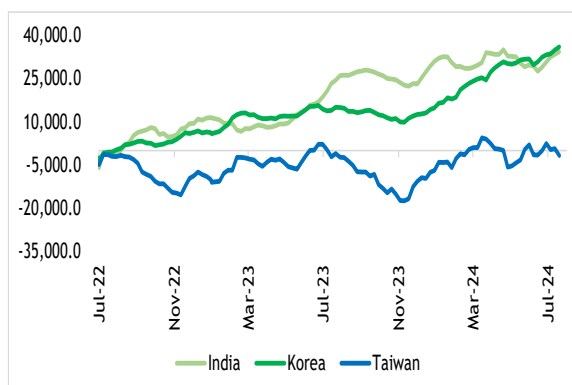
**B. TRACKING MONEY FLOW - ASIA**

- The net selling by foreign investors extended into its second week at -USD3.91b across the eight markets that we track. Despite the net inflows across five of the eight markets it was the massive net outflows from Taiwan that resulted in the net foreign outflows for the week.
- Foreign investors net sold -USD5.40b in Taiwan last week, the highest in two years and four months, since the week ended 11th March, 2022. Foreign investors net sold every day last week and have been net selling for six consecutive trading days. In an interview last week, Republican presidential candidate Donald Trump said Taiwan should pay the US for its defence as it does not give the country anything and that Taiwan “took America’s chip business”. Taiwan Semiconductor Manufacturing Co (TSMC) was among the top sold counters last week after Trump’s remarks.
- South Korea saw -USD625.4m leaving its shores last week, ending six consecutive weeks of net inflows. The government will be making an all-out effort to stabilise the real estate market as prices are rising in Seoul. Finance Minister Choi Sang-mok said extraordinary measures will be considered if the real estate market is deemed overheated due to speculative demand.
- The net selling in Vietnam has extended into its 20th week after foreigners net sold -USD30.7m. The Asian Development Bank (ADB) projected Vietnam’s economic growth at 6% this year and 6.2% in 2025. Meanwhile, there is an African swine fever (ASF) outbreak in Vietnam, something that the Government feared could affect food supplies and place an upward pressure on inflation. The country has culled 42,400 pigs so far this year, which is almost five times higher than the same period in 2023.
- India received the highest net foreign inflow last week at USD1.84b, marking its sixth consecutive week of inflows. Foreign investors have been net buying equities in the country for 12 consecutive trading days. The country’s upcoming 2024/2025 Budget that will be presented in Parliament this Tuesday is expected to focus on infrastructure spending and welfare programmes such as rural housing. The Reserve Bank of India (RBI) has upgraded its growth forecast for the fiscal year 2024/2025 to 7.2% from 7% previously, backed by improving private consumption, robust investment and a rebound in

exports. The International Monetary Fund also revised its growth forecast for India last week to 7.0% from 6.8% previously.

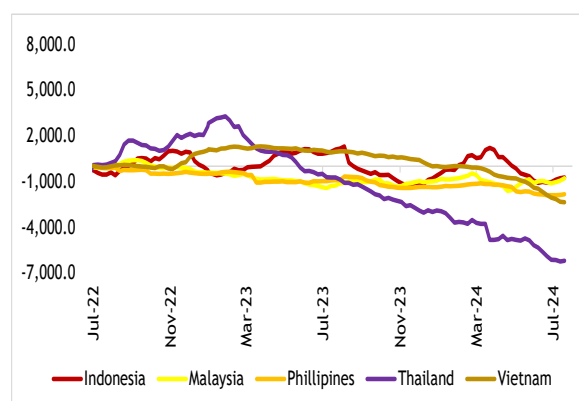
- After eight weeks of net selling in Thailand, foreign investors finally net bought last week at USD48.7m. The Cabinet approved a USD2.8b soft loan scheme last week, which will see the state-owned Government Savings Bank offering liquidity to commercial banks at an interest of 0.01% to lend to small businesses at no more than 3.5%, which is lower than the retail rate of at least 7.0%. Meanwhile, the IMF raised its GDP growth forecast to 2.9% from 2.7% previously.
- The Philippines posted a nine-week high net foreign inflow of USD48.0m amidst optimistic expectations that the economy will grow above 6.0% in 2024 and 2025. The ASEAN+3 Regional Economic Outlook by the ASEAN+3 Macroeconomic Research Office (AMRO) released last Tuesday projected a 6.1% growth this year and a 6.3% growth in 2025, which will likely place it second to Vietnam.
- Indonesia recorded its fourth consecutive week of net buying by foreign investors at USD46.7m. Bank Indonesia (BI) maintained its seven-day reverse repurchase rate at 6.25% as expected with the central bank commenting that the current level remained consistent to manage inflation through 2025 and to stabilise the rupiah. Governor Perry Warjiyo said the possibility of the Fed slashing rates in Nov-24 gives room for BI to ease its own rates.

**Chart 3** Net Foreign Fund Flows into North Asia and India Since Jul-22 (USD'm)



Sources: Bloomberg & MIDFR

**Chart 4** Net Foreign Fund Flows into Southeast Asia Since Jul-22 (USD'm)



Sources: Bloomberg & MIDFR

**Table 2** Net Foreign Fund Flows into Equity by Market (USD'm)

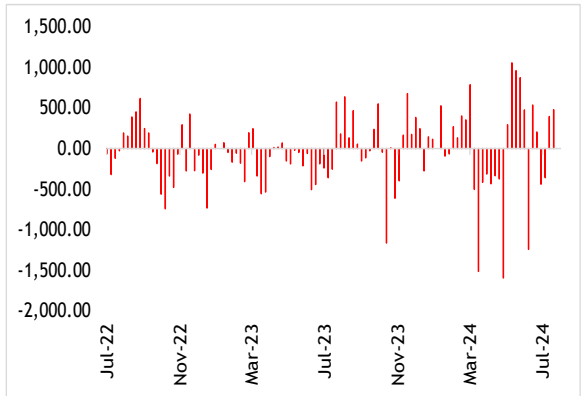
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Jul-24	3,683.4	305.1	1,758.7	344.2	56.6	-7,444.8	-60.6	-298.5	-1,656.0
1Q24	1,329.4	1,685.7	12,188.7	-186.8	162.6	4,729.4	-1,933.4	-561.9	17,413.7
2Q24	-912.5	-2,112.7	4,939.1	14.3	-690.0	-347.3	-1,297.5	-1,504.6	-1,911.2
2Q23	12,492.0	644.8	2,474.7	-506.4	51.0	3,277.1	-1,461.2	-265.5	16,706.5
3Q23	5,382.2	-1,399.9	-1,635.9	488.1	-261.9	-13,427.4	-1,419.8	-331.9	-12,606.4
4Q23	6,069.0	-43.6	4,396.8	-72.7	-134.1	9,113.0	-980.6	-681.3	17,666.5

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

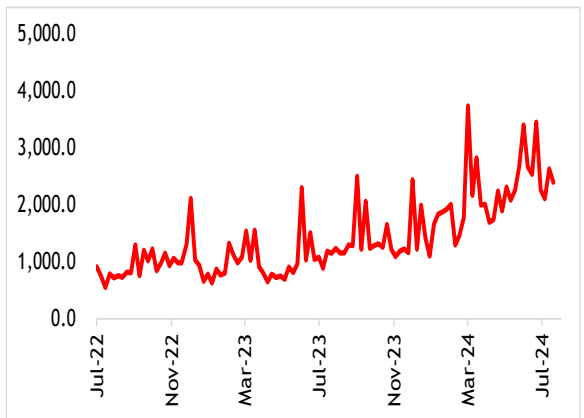
- Foreign investors maintained their buying spree on Bursa Malaysia, purchasing RM740.8m net last week. This was +54.9% higher than the week prior. They net bought every day and have been net buying for 15 consecutive trading days.
- They net bought RM326.6m on Monday, RM64.0m on Tuesday, RM235.9m on Wednesday, RM21.3m on Thursday and RM93.1m on Friday.
- The top three sectors that foreign investors net bought were Financial Services (RM593.1m), Utilities (RM137.5m), and Property (RM128.7m). Sectors they net sold were Technology (-RM73.8m), Energy (-RM55.1m), and Consumer Products & Services (-RM21.7m).
- Local institutions continued to net sell for the second week in a row, disposing of -RM546.7m, net. They net sold every day last week and have been net selling for seven consecutive trading days.
- Local retailers maintained their net selling stance for the third straight week after they net sold -RM194.2m last week.
- The average daily trading volume (ADTV) registered declines among foreign investors and local institutions by -9.0% and -3.0% respectively while local retailers recorded an increase of +2.1%.

**Chart 5** Net Foreign Fund Flows into Malaysian Equity Since Jul-22 (RM'm)



Sources: Bursa Malaysia & MIDFR

**Chart 6** Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MIDFR

**Table 3** Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			*Net (USD'b)
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	
Jul-24	11.27	12.05	-0.78	23.44	24.28	-0.83	17.32	15.70	1.61	0.34
1Q24	38.14	39.45	-1.31	76.23	74.05	2.18	61.41	62.28	-0.88	-0.19
2Q24	46.17	48.25	-2.08	96.53	94.50	2.02	70.66	70.61	0.05	0.01
2Q23	29.03	28.65	0.37	46.57	44.61	1.96	29.49	31.81	-2.33	-0.51
3Q23	34.89	35.98	-1.09	54.18	55.32	-1.14	42.77	40.54	2.23	0.49
4Q23	35.65	36.00	-0.35	56.14	55.42	0.72	44.33	44.71	-0.38	-0.07

Source: Daily statistics provided by Bursa Malaysia. \*Estimated by MIDFR based on the prevailing exchange rates.

**D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 19 JULY 2024)**
**Table 4** Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
<b>Top 10 Stocks with Weekly Net Inflows</b>					
Company	Value	Company	Value	Company	Value
YTL Power Int.	37.0	Inari Amertron	57.6	Malayan Banking	355.2
My E.G. Services	25.9	MISC	30.8	CIMB Group Holdings	193.1
Velesto	22.3	RHB Bank	30.2	Tenaga Nasional	159.3
Press Metal	21.2	Hong Leong Bank	29.3	Sime Darby Property	72.0
Petronas Chemicals	18.2	Ekovest	18.0	Sunway	67.4
YTL Corporation	12.6	Sunway Construction	14.9	AMMB Holdings	35.3
JCY International	11.6	Dayang Enterprise	14.7	Public Bank	35.1
Malayan Banking	10.4	KL Kepong	14.4	Bursa Malaysia	32.7
RHB Bank	9.8	Farm Fresh	14.0	SD Guthrie	30.1
Nationgate Holdings	9.7	IGB	12.1	UEM Sunrise	29.8
<b>Top 10 Stocks with Weekly Net Outflows</b>					
Company	Value	Company	Value	Company	Value
Sunway	-53.0	Malayan Banking	-381.0	Press Metal	-50.6
Ekovest	-44.1	CIMB Group Holdings	-204.4	RHB Bank	-46.5
Public Bank	-40.7	Tenaga Nasional	-154.7	My E.G. Services	-46.3
Inari Amertron	-36.2	Sime Darby Property	-63.4	Hong Leong Bank	-38.3
Genting	-33.7	Gamuda	-59.4	YTL Power Int.	-32.4
Bursa Malaysia	-29.8	Petronas Chemicals	-52.2	MISC	-32.2
Top Glove Corp.	-16.1	YTL Power Int.	-32.3	Velesto	-22.8
UEM Sunrise	-16.1	SD Guthrie	-24.0	Nationgate Holdings	-19.5
Tanco Holdings	-15.0	YTL Corporation	-23.6	Dayang Enterprise	-17.2
Tenaga Nasional	-15.0	IJM Corporation	-19.8	Sunway Construction	-17.1

Source: Dibots (based on the data provided by Bursa Malaysia).



E. A SUMMARY OF 1HCY24

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
1HCY22	-28,438.0	4,268.1	-16,086.5	1,460.8	-775.3	-34,069.5	3,441.8	74.6	-70,124.0
2HCY22	11,937.2	-0.9	6,421.6	-369.4	-470.1	-9,937.5	2,518.4	1,019.5	11,118.8
1HCY23	9,291.6	1,090.2	7,944.3	-928.2	-467.3	11,247.3	-3,106.8	-12.9	25,058.3
2HCY23	11,451.2	-1,443.5	2,760.9	415.5	-396.0	-4,314.5	-2,400.4	-1,013.2	5,060.1
1HCY24	416.9	-427.0	17,127.8	-172.6	-527.4	4,382.2	-3,230.9	-2,066.5	15,502.5

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Period	Local Retail			Local Institution			Foreign			*Net (USD'b)
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	
1HCY22	75.33	73.62	1.71	128.80	136.60	-7.79	80.14	74.06	6.08	1.46
2HCY22	57.39	57.06	0.33	102.69	101.32	1.37	58.24	59.94	-1.70	-0.37
1HCY23	65.31	64.84	0.46	108.67	104.94	3.73	59.77	63.96	-4.19	-0.93
2HCY23	70.54	71.98	-1.43	110.32	110.74	-0.42	87.10	85.25	1.85	0.42
1HCY24	84.31	87.69	-3.39	172.76	168.55	4.21	132.07	132.90	-0.82	-0.17

Source: Daily statistics provided by Bursa Malaysia. \*Estimated by MIDFR based on the prevailing exchange rates.

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Financial Services	390.3	Financial Services	2,670.2	Utilities	1,783.0
Telecommunications & Media	5.3	Plantation	1,189.0	Transportation & Logistics	1,126.4
Plantation	-14.1	Industrial Products & Services	1,082.0	Property	984.3
Transportation & Logistics	-26.7	Utilities	416.3	Technology	775.1
Construction	-121.3	Energy	270.9	Healthcare	445.3
REITs	-125.8	Consumer Products & Services	239.4	Construction	424.7
Consumer Products & Services	-135.1	Property	197.7	Telecommunications & Media	327.1
Energy	-232.4	REITs	104.7	Energy	-30.5
Healthcare	-304.7	Healthcare	89.4	Industrial Products & Services	-130.7
Technology	-504.4	Construction	-223.2	REITs	-187.6
Property	-748.2	Technology	-373.9	Plantation	-1,185.3
Industrial Products & Services	-802.7	Telecommunications & Media	-509.0	Consumer Products & Services	-1,282.1
Utilities	-1,585.0	Transportation & Logistics	-1,313.4	Financial Services	-3,126.5

Source: Dibots (based on the data provided by Bursa Malaysia).

**F. NET INFLOWS AND OUTFLOWS BY STOCK FOR 1HCY24**
**Table 6** Top 10 Stocks with Inflows and Outflows for the First Half by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
<b>Top 10 Stocks with Monthly Net Inflows</b>					
Company	Value	Company	Value	Company	Value
Public Bank	516.6	Public Bank	986.8	Tenaga Nasional	1,347.4
RHB Bank	316.5	CIMB Group Holdings	972.7	MISC	709.6
Genting Malaysia	148.5	Kuala Lumpur Kepong	869.9	IJM Corp	497.2
Genting	125.3	Sunway	477.1	YTL Power International	478.4
Oriental Holdings	117.6	Nestle (Malaysia)	459.0	Sime Darby	354.5
YNH Property	80.5	Malayan Banking	449.9	Mah Sing Group	348.4
Rapid Synergy	71.4	Dialog Group	436.9	Malaysia Airports Holdings	333.5
Carlsberg Brewery Malaysia	61.2	PPB Group	432.4	IOI Properties Group	299.7
Widad Group	58.5	QL Resources	365.7	Telekom Malaysia	299.5
Heineken Malaysia	56.0	YTL Corp	315.5	Bursa Malaysia	294.1
<b>Top 10 Stocks with Monthly Net Outflows</b>					
Company	Value	Company	Value	Company	Value
Tenaga Nasional	-842.6	MISC	-701.8	Public Bank	-1,456.9
Mah Sing Group	-347.8	Malaysia Airports Holdings	-566.8	Kuala Lumpur Kepong	-862.4
YTL Corp	-304.4	IJM Corp	-431.9	RHB Bank	-846.0
YTL Power International	-297.7	Sime Darby	-423.8	CIMB Group Holdings	-785.9
Top Glove Corp	-201.1	Telekom Malaysia	-328.7	Nestle (Malaysia)	-425.1
Inari Amertron	-169.1	My E.G. Services	-305.0	PPB Group	-418.7
Mr DIY Group (M)	-153.5	Tenaga Nasional	-304.3	Malayan Banking	-383.1
Gamuda	-142.4	IHH Healthcare	-303.3	Dialog Group	-360.6
CIMB Group Holdings	-134.0	Genting Malaysia	-292.6	Petronas Chemicals Group	-323.0
Sunway	-127.6	Genting	-256.3	Sunway	-321.4

Source: Dibots (based on the data provided by Bursa Malaysia).



Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at Jun-24 (%)

Company	%	YTD %	Company (cont'd)	%	YTD %	Company (cont'd)	%	YTD %
<b>Automotive</b>			QL Resources	7.7	-0.2	<b>Port &amp; Shipping</b>		
Bermaz Auto	9.3	-0.3	Rhong Khen International	62.3	0.0	MISC	11.5	0.2
MBM Resources	1.9	1.4	Spritzer	13.9	-0.03	Suria Capital	5.4	-0.1
Tan Chong	10.2	0.0	<b>Gloves</b>			Westports Holdings	27.3	0.01
<b>Aviation</b>			Hartalega	15.8	0.05	<b>Property</b>		
Capital A	14.8	-0.01	Kossan Rubber	12.5	0.2	Eco World	2.0	-0.9
Malaysia Airports	27.5	0.1	Top Glove	30.0	0.03	Glomac	3.5	-0.1
<b>Banking</b>			<b>Healthcare</b>			IOI Properties	8.5	0.8
Affin Bank	26.9	0.03	IHH Healthcare	50.0	0.01	Mah Sing	31.0	0.7
Alliance Bank	20.4	0.04	KPJ Healthcare	8.7	-0.1	Matrix Concepts	7.3	-0.3
AMMB Holdings	25.7	-0.3	Pharmaniaga	0.3	-0.3	S P Setia	19.2	0.3
Bank Islam	2.1	2.5	<b>Logistics</b>			Sunway	5.2	-0.04
CIMB Group	31.2	0.003	CJ Century	57.9	0.0	UOA Development	3.2	-0.1
Hong Leong Bank	10.1	-0.03	Swift Haulage	6.4	-0.5	<b>REITs</b>		
Hong Leong Financial	30.4	-0.02	Tasco	67.2	0.02	Al-'Aqar Healthcare	0.7	0.2
Malayan Banking	19.3	0.01	<b>Non-bank Financials</b>			Axis REIT	14.0	-0.1
Public Bank	25.5	-0.1	Allianz Malaysia	68.2	3.8	IGB REIT	2.3	-0.4
RHB Bank	12.5	-0.1	AEON Credit	67.9	-0.01	KLCCP Stapled	0.1	-0.9
<b>Building Materials</b>			Bursa Malaysia	18.8	-	Pavilion REIT	32.9	-0.003
Cahaya Mata Sarawak	9.3	0.3	LPI Capital	10.7	-	Sunway REIT	4.4	-0.1
Malayan Cement	8.6	0.8	Syarikat Takaful Malaysia	6.2	-	<b>Solar EPCC</b>		
<b>Conglomerate</b>			<b>Oil &amp; Gas</b>			Pekat	1.9	0.6
YTL Corporation	25.2	0.03	Bumi Armada	15.1	0.2	Samaiden	13.2	0.2
<b>Construction</b>			Deleum	4.1	-0.02	Sunview	6.7	-0.3
Gamuda	25.9	0.04	Dialog	16.1	-0.2	<b>Technology</b>		
IJM Corp	20.4	0.4	Gas Malaysia	19.5	-0.03	D & O Green Tech	35.5	0.01
KKB Engineering	0.5	0.7	MMHE	8.3	0.0	Datasonic	10.1	0.7
MRCB	11.2	0.4	Petronas Chemicals	8.1	-0.1	Globetronics	3.5	0.3
Pintaras Jaya	0.2	0.0	Petronas Dagangan	6.4	-0.1	Inari Amertron	19.9	0.01
Sunway Construction	1.4	-0.2	Petronas Gas	10.1	0.01	My E.G. Services	14.4	0.04
WCT Holdings	11.5	0.7	<b>Plantation</b>			Unisem	2.7	0.2
<b>Consumer</b>			FGV Holdings	3.7	-0.1	<b>Telecommunication</b>		
AEON Co.	58.1	0.1	Genting Plantations	6.4	0.4	Axiata	11.4	0.1
Asia File	3.5	-0.03	IOI Corp	10.0	-0.1	CelcomDigi	59.8	-0.003
Fraser & Neave	61.3	0.0	KL Kepong	10.7	-0.2	Maxis	7.9	0.01
Hup Seng Industries	2.6	0.4	PPB Group	19.5	-0.1	Telekom Malaysia	13.8	0.2
Leong Hup	5.1	-0.5	Sarawak Plantation	2.6	0.0	<b>Utilities</b>		
MSM Malaysia	5.4	1.7	SD Guthrie	9.5	-0.02	Ranhill Utilities	15.6	0.4
Nestlé (Malaysia)	81.2	-0.01	Ta Ann	12.3	-0.1	Tenaga Nasional	16.1	0.2
Padini	5.4	-0.3	TSH Resources	19.0	-0.02	YTL Power	12.9	0.2

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement daily).

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