

FUND FLOW REPORT

(Week ended 27 Dec 2024)

Surprise decline in US consumer confidence

30 DECEMBER 2024 | Strategy - Weekly Fund Flow
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SURPRISE DECLINE IN US CONSUMER CONFIDENCE
A. MARKET SNAPSHOT

- The United States' consumer confidence unexpectedly declined in Dec-24 for the first time in three months, reflecting concerns about the economic outlook amid uncertainty surrounding the Trump administration's policies. The Conference Board's confidence index fell to 104.7, with the decline primarily driven by consumers over the age of 35.
- Orders for business equipment at U.S. factories rebounded strongly in Nov-24, marking the largest monthly gain in over a year. Core capital goods orders - a key indicator of investment in equipment excluding aircraft and defence items - rose by +0.7%, following a revised -0.1% decline in Oct-24.
- All 20 indices we monitored advanced last week. The top three performers were Japan's Nikkei 225 (+4.08%), Taiwan's TAIEX (+3.40%) and Thailand's SET (+2.67%). The weakest advancers in the list were South Korea's KOSPI (+0.03%), the Dow (+0.35%) and Germany's DAX 40 (+0.50%). The FBM KLCI rose +2.31%, closing at 1,628.14 on Friday.
- Revised estimates show that the UK economy stagnated in 3QCY24, highlighting a sharper-than-expected slowdown since Labour took office. Gross domestic product (GDP) remained flat in the three months through Sep-24, down from an earlier estimate of +0.1% growth. Meanwhile, 2QCY24 quarter growth was revised to +0.4%, lower than initially reported +0.5%.
- Türkiye's central bank reduced interest rates for the first time in nearly two years, citing signs of easing consumer inflation, while noting that future rate adjustments would depend on inflation data. The Monetary Policy Committee (MPC) lowered the one-week repo rate from 50% to 47.5% after maintaining it unchanged for eight consecutive months.
- Brazil's annual inflation unexpectedly eased in early Dec-24, driven by a decline in energy costs, offering some relief to central bankers who remain committed to implementing two more substantial interest rate hikes by Mar-25. Consumer prices rose +4.71%yoy, down from the previous rate of +4.77%. On a monthly basis, prices increased by +0.34%.
- The People's Bank of China (PBOC) maintained the one-year medium-term lending facility (MLF) interest rate at 2.0%. Additionally, it withdrew a net CNY1.15t from the financial system using this tool, marking the largest withdrawal since CY14. This appears to be a strategic measure to preserve resources amid potential trade tensions with the U.S. in the coming year.
- The World Bank has revised its economic growth forecast for China in CY24 and CY25. Boosted by recent policy easing and short-term export strength, China's GDP growth is now projected at +4.9% for CY24, slightly above Jun-24's forecast of +4.8%. While growth in CY25 is expected to moderate to +4.5%, it remains higher than the previous estimate of +4.1%.
- The Tokyo core consumer price index (CPI), which excludes volatile fresh food prices, increased by +2.4%yoy in Dec-24 (Nov-24: +2.2%yoy). Higher utility bills and food prices primarily drove the uptick. Service-sector prices also rose, recording a +1.0% increase in Dec-24 after a +0.9% gain in Nov-24.
- Japan's factory output declined in Nov-24 for the first time in three months, indicating that weakening overseas demand is impacting the export-driven economy. Output dropped by -2.3%mom, driven by reduced production of semiconductor equipment and automobiles, raising concerns about the resilience

Table 1 Weekly Performance of Global Benchmark Indices (%)

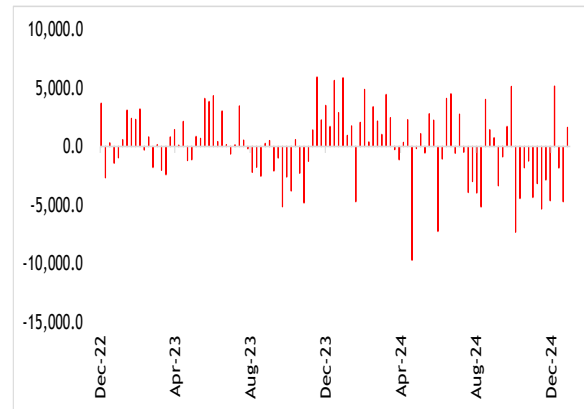
Index	Last Price	Change (%)
Nikkei 225	40,281.16	4.08
TAIEX	23,275.68	3.40
SET	1,401.46	2.67
ASX 200	8,261.80	2.42
FBM KLCI	1,628.14	2.31
PSEi	6,528.79	1.91
Hang Seng	20,090.46	1.87
Ho Chi Minh VSE	1,275.14	1.40
Straits Times	3,771.63	1.39
Shenzhen CSI 300	3,981.03	1.36
CAC 40	7,355.37	1.11
Stoxx Europe 600	507.18	0.99
Sensex	78,699.07	0.84
FTSE 100	8,149.78	0.81
Nasdaq	19,722.03	0.76
JCI	7,036.57	0.75
S&P 500	5,970.84	0.67
DAX 40	19,984.32	0.50
Dow Jones	42,992.21	0.35
KOSPI	2,404.77	0.03

Source: Bloomberg

of Japan’s fragile economic recovery.

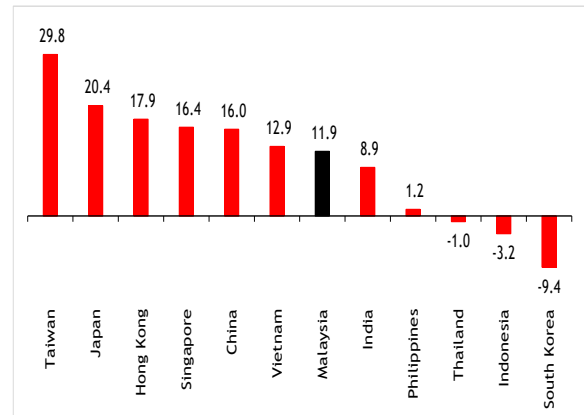
- South Korea’s consumer sentiment plunged this month to its lowest level in over two years, driven by mounting concerns over political uncertainty following the impeachment of President Yoon Suk Yeol. The sentiment index dropped to 88.4 in Dec-24 from 100.7 in Nov-24, marking the lowest level since Nov-22.
- Singapore’s core CPI increased by +1.9%yoy in Nov-24, marking the smallest rise in nearly three years. The core inflation rate, which excludes private road transport and accommodation costs, was down from the +2.1% increase recorded in Oct-24. This is the lowest rate since Nov-21, when it rose by +1.6%.
- The Department of Statistics Malaysia (DOSM) reported that Malaysia’s producer price index (PPI) fell by -0.4% in Nov-24, marking a smaller decline compared to the -2.4% drop recorded in Oct-24. This was primarily attributed to the ongoing contraction in the mining sector, which recorded an -8.3% decline due to a -14.8% decrease in the crude petroleum extraction index.
- The Ringgit appreciated against the US dollar on Friday by +0.78%, closing at RM4.4707. Meanwhile, the price of Brent crude oil grew +1.69% to USD72.94 per barrel, while the crude palm oil price rose +4.31% to RM4,624.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets (USD'm)



Sources: Bloomberg & MIDFR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MIDFR

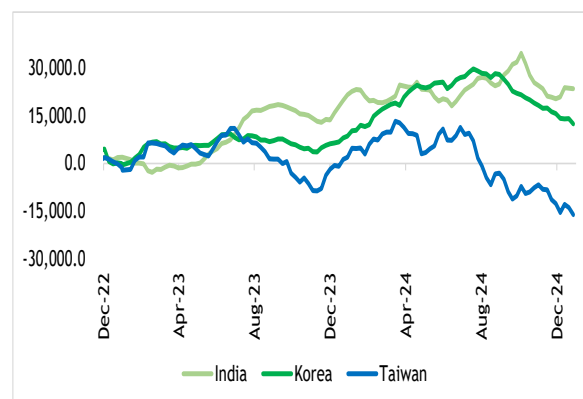
B. TRACKING MONEY FLOW - ASIA

- After briefly net selling for two weeks, foreign investors net bought equities across the eight Asian markets that we track, totalling USD1.63b last week. Only India and Malaysia saw net foreign fund outflows last week.
- Taiwan drew the strongest net foreign fund inflows last week at USD2.17b, with net buying activities observed every day amid a surge in Asian tech stocks, tracking the rally of US-listed chip makers such as NVIDIA Corp. Taiwan Semiconductor Manufacturing Co (TSMC) rose to an all-time high of TWD1,090 on Friday, on track to its best performance in 25 years being the beneficiary of the AI boom.
- South Korea recorded a net foreign fund inflow of USD45.9m last week. The country is expected to record a growth in exports for the 15th consecutive month by about +4.0%. Economists however, are concerned that exports would moderate in 2025 amid possible tariffs imposed on China by the US. Meanwhile, Finance Minister Choi Sang-mok said a slowdown in economic growth next year is unavoidable due to weakening sentiments caused by the country’s recent political situation.
- Foreign investors net bought USD40.4m of equities in Thailand last week, after four consecutive weeks of net selling. The government is planning a slightly higher budget for the 2026 fiscal year (starting Oct 1, 2025) by +0.7% to THB3.78 trillion (USD110.7b) with a -1.0% lower deficit of THB860b. The Cabinet has approved the medium-term fiscal plan, which is based on an expected economic growth between 2.3% and 3.3% and an inflation of 0.7% to 1.7% in 2026.
- Vietnam received a net foreign fund inflow of USD10.4m, after three consecutive weeks of net outflows. The National Assembly has set a GDP growth target of 6.5% to 7.0% for 2025 and Prime Minister Pham Minh Chinh has urged officials to focus on disbursing public investment from the start of the year to create growth momentum and to speed up the construction of key transportation projects.
- After two weeks of net selling, foreign investors net bought USD8.0m of equities in Indonesia. Several

Chinese companies have expressed commitments to invest about USD7.46b in Indonesia, with factories producing silicon products and fiberglass. This was the outcome of Investment Minister Rosan Roeslani's recent visit to Hangzhou, Quzhou and Beijing.

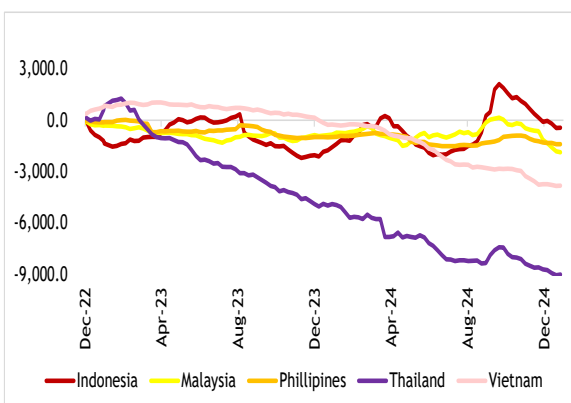
- Foreign investors net bought in the Philippines, totalling USD3.7m last week, after being net sellers for nine consecutive weeks. Bangko Sentral ng Pilipinas is open to slashing rates at its first policy meeting next year. Governor Eli Remolona said the central bank is monitoring the global policy and geopolitical developments that could stoke inflation.
- Foreign investors continued to net sell equities in India for the third straight week at -USD600.4m. The country, which is the second largest sugar producer in the world, may see its sugar production fall below consumption levels for the first time in eight years due to the drought in 2023 and the excessive rain this year. This could result in India disallowing exports in the current season (ending Sep-25). Meanwhile, the Government is considering cutting individual taxes in the upcoming budget in Feb-25 to boost consumption in its slowing economy and to provide relief to the middle class.

Chart 3 Net Foreign Fund Flows into North Asia and India (USD'm)



Sources: Bloomberg & MIDFR

Chart 4 Net Foreign Fund Flows into Southeast Asia (USD'm)



Sources: Bloomberg & MIDFR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

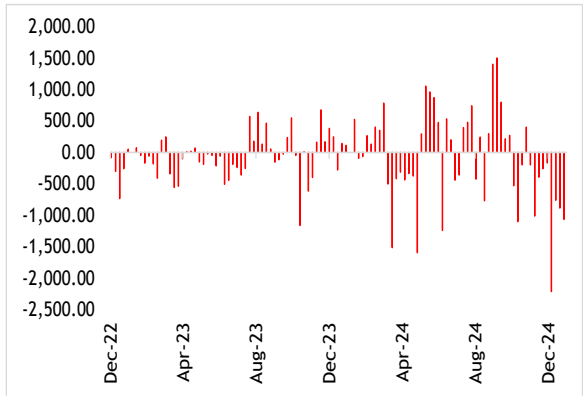
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Dec-24	1,972.2	-347.3	-1,691.0	-726.5	-103.2	1,521.2	-297.6	-92.8	235.1
1Q24	1,329.4	1,685.7	12,188.7	-186.8	162.6	4,729.4	-1,933.4	-561.9	17,413.7
2Q24	-912.5	-2,112.7	4,939.1	14.3	-690.0	-347.3	-1,297.5	-1,504.6	-1,911.2
3Q24	11,637.4	3,676.1	-6,565.6	978.1	549.6	-17,723.1	650.2	-559.0	-7,356.1
4Q24	-11,786.4	-2,129.4	-8,297.3	-1,837.9	-430.5	-5,393.4	-1,541.2	-955.1	-32,371.3
4Q23	6,069.0	-43.6	4,396.8	-72.7	-134.1	9,113.0	-980.6	-681.3	17,666.5

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

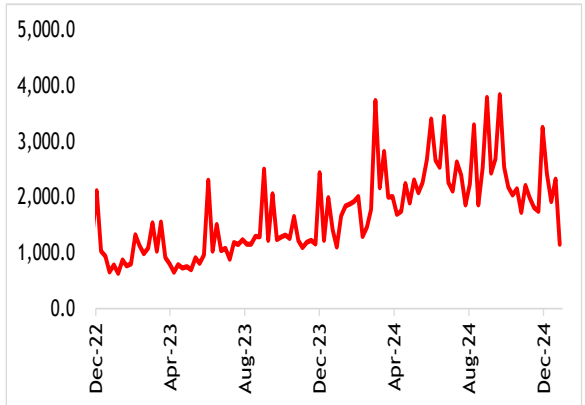
- Net selling by foreign investors have extended to its 10th consecutive week, the longest streak this year. They net sold -RM231.9m last week, net selling every day in the shortened trading week due to the Christmas holiday on Wednesday.
- The highest net outflow was recorded on Monday at -RM118.5m. This was followed by Tuesday (-RM52.1m), Friday (-RM36.3m) and Thursday (-RM25.0m). In total, they have been net selling for 27 consecutive trading days.
- The sectors that recorded the highest net foreign inflows were Property (RM36.6m), Industrial Products & Services (RM31.2m), and Financial Services (RM29.6m), while the sectors that recorded the highest net foreign outflows were Utilities (-RM119.5m), Construction (-RM88.5m), and Healthcare (-RM68.1m).
- In contrast, local institutions continued to support the local bourse for the tenth consecutive week, with net purchases totalling RM416.9m in domestic equities. They net bought every day last week and have been net buying for 27 straight trading days.
- Meanwhile, local retailers turned net sellers of domestic equities, recording -RM185.0m in net disposals after briefly net buying last week.
- The average daily trading volume (ADTV) saw declines across the board last week. Foreign investors saw a dip of -60.2% while local retailers and local institutions saw declines of -30.6% and -38.9% respectively.

Chart 5 Net Foreign Fund Flows into Malaysian Equity (RM'm)



Sources: Bursa Malaysia & MIDFR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MIDFR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			*Net (USD'b)
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	
Dec-24	9.27	9.85	-0.58	21.73	18.21	3.53	17.48	20.42	-2.94	-0.73
1Q24	38.14	39.45	-1.31	76.23	74.05	2.18	61.41	62.28	-0.88	-0.19
2Q24	46.17	48.25	-2.08	96.53	94.50	2.02	70.66	70.61	0.05	0.01
3Q24	43.52	44.99	-1.47	96.16	99.07	-2.91	85.86	81.49	4.38	0.98
4Q24	29.07	29.74	-0.67	70.11	61.62	8.48	60.13	67.95	-7.81	-1.84
4Q23	35.65	36.00	-0.35	56.14	55.42	0.72	44.33	44.71	-0.38	-0.07

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MIDFR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 27 DECEMBER 2024)
Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Weekly Net Inflows					
Company	Value	Company	Value	Company	Value
Genting Malaysia	16.7	Gamuda	100.7	CIMB Group Holdings	72.6
YTL Corp	15.9	Tenaga Nasional	75.5	Dialog Group	24.2
Gamuda	14.7	YTL Power International	74.3	UWC	17.4
Malayan Banking	7.4	IHH Healthcare	47.3	Tanco Holdings	13.3
Genting	7.1	Public Bank	45.3	IJM Corp	12.0
Master Tec Group	6.3	Frontken Corp	42.0	My E.G. Services	11.0
Bermaz Auto	5.2	Malayan Banking	34.8	SNS Network Technology	10.5
Malaysia Airports Holdings	4.2	YTL Corp	24.0	Petronas Chemicals Group	9.6
Hextar Global	4.1	Hartalega Holdings	19.1	MBM Resources	9.0
Leong Hup International	3.7	Nationgate Holdings	18.4	Bursa Malaysia	7.7
Top 10 Stocks with Weekly Net Outflows					
Company	Value	Company	Value	Company	Value
Tenaga Nasional	-55.8	CIMB Group Holdings	-68.4	Gamuda	-117.7
YTL Power International	-18.4	Dialog Group	-22.6	YTL Corp	-64.9
Nationgate Holdings	-16.1	MBM Resources	-11.5	IHH Healthcare	-41.2
Public Bank	-12.4	UWC	-11.4	YTL Power International	-39.5
Sime Darby Property	-11.5	Leong Hup International	-9.5	Malayan Banking	-39.1
IJM Corp	-9.1	Master Tec Group	-9.0	Genting Malaysia	-37.5
Tanco Holdings	-8.7	99 Speed Mart Retail Holdings	-7.7	Frontken Corp	-36.2
My E.G. Services	-8.3	VS. Industry	-7.3	Top Glove Corp	-18.0
Hong Leong Bank	-8.1	My E.G. Services	-5.8	Genting	-17.5
Airasia X	-6.9	LPI Capital	-5.6	Malaysia Airports Holdings	-17.0

Source: Dibots (based on the data provided by Bursa Malaysia).

G. A SUMMARY OF 1HCY24

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
1HCY22	-28,438.0	4,268.1	-16,086.5	1,460.8	-775.3	-34,069.5	3,441.8	74.6	-70,124.0
2HCY22	11,937.2	-0.9	6,421.6	-369.4	-470.1	-9,937.5	2,518.4	1,019.5	11,118.8
1HCY23	9,291.6	1,090.2	7,944.3	-928.2	-467.3	11,247.3	-3,106.8	-12.9	25,058.3
2HCY23	11,451.2	-1,443.5	2,760.9	415.5	-396.0	-4,314.5	-2,400.4	-1,013.2	5,060.1
1HCY24	416.9	-427.0	17,127.8	-172.6	-527.4	4,382.2	-3,230.9	-2,066.5	15,502.5

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Period	Local Retail			Local Institution			Foreign			*Net (USD'b)
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	
1HCY22	75.33	73.62	1.71	128.80	136.60	-7.79	80.14	74.06	6.08	1.46
2HCY22	57.39	57.06	0.33	102.69	101.32	1.37	58.24	59.94	-1.70	-0.37
1HCY23	65.31	64.84	0.46	108.67	104.94	3.73	59.77	63.96	-4.19	-0.93
2HCY23	70.54	71.98	-1.43	110.32	110.74	-0.42	87.10	85.25	1.85	0.42
1HCY24	84.31	87.69	-3.39	172.76	168.55	4.21	132.07	132.90	-0.82	-0.17

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MIDFR based on the prevailing exchange rates.

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Financial Services	390.3	Financial Services	2,670.2	Utilities	1,783.0
Telecommunications & Media	5.3	Plantation	1,189.0	Transportation & Logistics	1,126.4
Plantation	-14.1	Industrial Products & Services	1,082.0	Property	984.3
Transportation & Logistics	-26.7	Utilities	416.3	Technology	775.1
Construction	-121.3	Energy	270.9	Healthcare	445.3
REITs	-125.8	Consumer Products & Services	239.4	Construction	424.7
Consumer Products & Services	-135.1	Property	197.7	Telecommunications & Media	327.1
Energy	-232.4	REITs	104.7	Energy	-30.5
Healthcare	-304.7	Healthcare	89.4	Industrial Products & Services	-130.7
Technology	-504.4	Construction	-223.2	REITs	-187.6
Property	-748.2	Technology	-373.9	Plantation	-1,185.3
Industrial Products & Services	-802.7	Telecommunications & Media	-509.0	Consumer Products & Services	-1,282.1
Utilities	-1,585.0	Transportation & Logistics	-1,313.4	Financial Services	-3,126.5

Source: Dibots (based on the data provided by Bursa Malaysia).

G. NET INFLOWS AND OUTFLOWS BY STOCK FOR 1HCY24
Table 6 Top 10 Stocks with Inflows and Outflows for the First Half by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	Value	Company	Value	Company	Value
Public Bank	516.6	Public Bank	986.8	Tenaga Nasional	1,347.4
RHB Bank	316.5	CIMB Group Holdings	972.7	MISC	709.6
Genting Malaysia	148.5	Kuala Lumpur Kepong	869.9	IJM Corp	497.2
Genting	125.3	Sunway	477.1	YTL Power International	478.4
Oriental Holdings	117.6	Nestle (Malaysia)	459.0	Sime Darby	354.5
YNH Property	80.5	Malayan Banking	449.9	Mah Sing Group	348.4
Rapid Synergy	71.4	Dialog Group	436.9	Malaysia Airports Holdings	333.5
Carlsberg Brewery Malaysia	61.2	PPB Group	432.4	IOI Properties Group	299.7
Widad Group	58.5	QL Resources	365.7	Telekom Malaysia	299.5
Heineken Malaysia	56.0	YTL Corp	315.5	Bursa Malaysia	294.1
Top 10 Stocks with Monthly Net Outflows					
Company	Value	Company	Value	Company	Value
Tenaga Nasional	-842.6	MISC	-701.8	Public Bank	-1,456.9
Mah Sing Group	-347.8	Malaysia Airports Holdings	-566.8	Kuala Lumpur Kepong	-862.4
YTL Corp	-304.4	IJM Corp	-431.9	RHB Bank	-846.0
YTL Power International	-297.7	Sime Darby	-423.8	CIMB Group Holdings	-785.9
Top Glove Corp	-201.1	Telekom Malaysia	-328.7	Nestle (Malaysia)	-425.1
Inari Amertron	-169.1	My E.G. Services	-305.0	PPB Group	-418.7
Mr DIY Group (M)	-153.5	Tenaga Nasional	-304.3	Malayan Banking	-383.1
Gamuda	-142.4	IHH Healthcare	-303.3	Dialog Group	-360.6
CIMB Group Holdings	-134.0	Genting Malaysia	-292.6	Petronas Chemicals Group	-323.0
Sunway	-127.6	Genting	-256.3	Sunway	-321.4

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at Nov-24 (%)

Company	%	YTD %	Company (cont'd)	%	YTD %	Company (cont'd)	%	YTD %
Automotive			QL Resources	7.0	-27.8	Port & Shipping		
Bermaz Auto	4.3	-65.3	Rhong Khen International	62.3	0.0	MISC	9.9	5.3
MBM Resources	1.9	137.5	Spritzer	14.5	1.4	Suria Capital	5.4	-5.3
Tan Chong	9.5	-10.4	Gloves			Westports Holdings	27.8	2.6
Aviation			Hartalega	15.8	4.6	Property		
Capital A	18.1	20.7	Kossan Rubber	13.1	21.3	Eco World Development	8.2	-72.0
Malaysia Airports	28.3	9.7	Top Glove	32.6	12.0	Glomac	3.7	-9.8
Banking			Healthcare			IOI Properties		
Affin Bank	26.3	0.8	IHH Healthcare	51.3	3.6	Mah Sing	32.4	73.3
Alliance Bank	22.6	15.3	KPJ Healthcare	8.0	-20.8	Matrix Concepts	6.9	-34.9
AMMB Holdings	33.1	-15.1	Pharmaniaga	0.2	-50.0	S P Setia	20.7	44.8
Bank Islam	2.4	300.0	Logistics			Sunway	8.5	57.4
CIMB Group	34.6	11.3	CJ Century	57.9	0.0	UOA Development	3.1	-13.9
Hong Leong Bank	12.3	18.3	Swift Haulage	6.7	-49.2	REITs		
Hong Leong Financial	30.9	-0.6	Tasco	67.2	1.5	Al-'Aqar Healthcare	1.1	83.3
Malayan Banking	20.0	4.2	Non-bank Financials			Axis REIT	12.3	-19.6
Public Bank	28.0	3.3	Allianz Malaysia	68.2	-	IGB REIT	3.2	-11.1
RHB Bank	15.5	5.4	AEON Credit	66.1	-3.2	KLCCP Stapled	0.4	-42.9
Building Materials			Bursa Malaysia	19.3	35.0	Pavilion REIT	33.4	1.2
Cahaya Mata Sarawak	14.0	100.0	LPI Capital	9.4	-	Sunway REIT	5.0	6.4
Malayan Cement	9.9	102.0	Syarikat Takaful Malaysia	6.4	-	Solar EPCC		
Conglomerate			Oil & Gas			Pekat	4.1	241.7
YTL Corporation	23.5	-4.1	Bumi Armada	16.3	25.4	Samaiden	13.8	21.1
Construction			Deleum	4.5	7.1	Sunview	5.2	-46.4
Gamuda	29.6	19.4	Dialog	15.7	-18.7	Technology		
IJM Corp	19.3	35.0	Gas Malaysia	19.3	-4.5	D & O Green Tech	33.1	-6.2
KKB Engineering	0.4	33.3	MMHE	8.1	-2.4	Datasonic	8.2	36.7
MRCB	11.6	45.0	Petronas Chemicals	7.3	-16.1	Globetronics	0.4	-85.7
Pintaras Jaya	0.2	0.0	Petronas Dagangan	6.6	-10.8	Inari Amertron	17.3	-12.6
Sunway Construction	3.0	66.7	Petronas Gas	10.6	6.0	My E.G. Services	14.4	4.3
WCT Holdings	23.8	250.0	Plantation			Unisem	1.3	-40.9
Consumer			FGV Holdings	3.6	-10.0	Telecommunication		
AEON Co.	61.0	12.8	Genting Plantations	5.8	23.4	Axiata	11.2	10.9
Asia File	3.9	8.3	IOI Corp	10.0	-8.3	CelcomDigi	59.8	-0.3
Fraser & Neave	61.4	0.2	KL Kepong	10.2	-27.1	Maxis	8.3	6.4
Hup Seng Industries	4.7	147.4	PPB Group	18.9	-10.8	Telekom Malaysia	15.2	27.7
Leong Hup	7.8	-25.0	Sarawak Plantation	2.7	3.8	Utilities		
MSM Malaysia	2.1	5.0	SD Guthrie	10.4	7.2	Ranhill Utilities	17.7	55.3
Nestlé (Malaysia)	80.5	-2.1	Ta Ann	12.5	-8.8	Tenaga Nasional	18.7	38.5
Padini	5.5	-33.7	TSH Resources	19.8	2.1	YTL Power	10.4	-5.5

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement daily).

DISCLAIMER

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